

Online Appendix of Does Money Buy Friends

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Appendix A. Models with Higher Values for High-intensity Hostility

In this section, I present results for models with a higher benchmark for high-intensity hostility. Specifically, the CAMEO value has to be lower than -9 to be counted as high-intensity conflict. The results are substantially similar to the main models'.

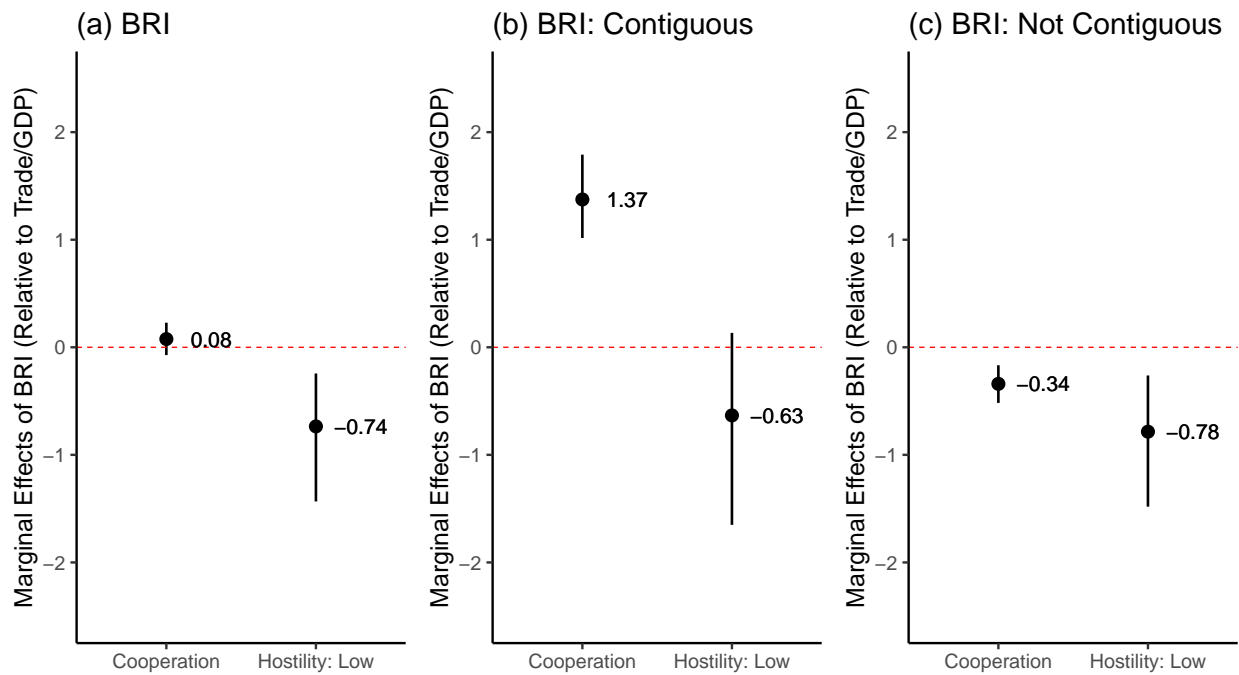


Figure 1: Marginal effects (with 95% confidence interval) of BRI relative to 1 unit increase of Trade/GDP. The x-axis denotes the outcomes. For illustration purpose, confidence intervals are capped between -2.5 and 2.5. High hostility is not shown here as it is not significant across all models and its confidence intervals are too wide. The y-axis denotes the marginal effects of BRI proportional to the effects of 1 unit increase in Trade/GDP (i.e. bilateral trade increase by the volume of 1% of GDP).

Table 1: SUR results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI	-0.014*** (-0.023, -0.005)	0.001 (-0.002, 0.005)	0.020 (-0.020, 0.061)
Trade/GDP	0.020*** (0.012, 0.028)	0.003 (-0.001, 0.006)	0.264*** (0.226, 0.302)
Cooperation	0.013*** (0.008, 0.018)	0.001 (-0.001, 0.003)	0.145*** (0.122, 0.168)
Hostility: Low	0.116*** (0.105, 0.126)		
Hostility: High		0.015*** (0.004, 0.025)	
Hostility			0.153*** (0.107, 0.200)
Coop from China	-0.001 (-0.006, 0.004)	0.001 (-0.001, 0.003)	0.086*** (0.064, 0.109)
Host from China	0.117*** (0.107, 0.126)	0.020*** (0.016, 0.023)	0.212*** (0.168, 0.256)
Democracy	-0.007*** (-0.013, -0.002)	-0.00002 (-0.002, 0.002)	-0.072*** (-0.096, -0.048)
Rival (past 10 years)	0.014*** (0.013, 0.016)	0.002*** (0.001, 0.002)	0.097*** (0.090, 0.103)
log GDP PC	-0.0001 (-0.003, 0.002)	0.0002 (-0.001, 0.001)	0.069*** (0.058, 0.080)
log Population	0.006*** (0.005, 0.008)	0.001*** (0.0004, 0.002)	0.164*** (0.155, 0.173)
Oil	-0.001*** (-0.002, -0.001)	-0.0001 (-0.0003, 0.0001)	-0.011*** (-0.013, -0.009)
Gas	0.004*** (0.002, 0.005)	0.0003 (-0.0003, 0.001)	0.036*** (0.028, 0.043)
Affinity (with US)	0.295*** (0.268, 0.322)	0.010* (-0.001, 0.020)	0.893*** (0.770, 1.017)
Constant	-0.178*** (-0.219, -0.138)	-0.023*** (-0.039, -0.007)	-3.153*** (-3.339, -2.967)
Observations	36997	36997	36997
R ²	0.147	0.013	0.283
Adjusted R ²	0.147	0.012	0.283
BIC	17246.476	17246.476	17246.476

Note:

*p<0.1; **p<0.05; ***p<0.01

Table 2: SUR results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI: Not Contiguous	-0.015*** (-0.025, -0.005)	0.00004 (-0.004, 0.004)	-0.087*** (-0.133, -0.041)
BRI: Contiguous	-0.012 (-0.029, 0.005)	0.005 (-0.002, 0.012)	0.346*** (0.269, 0.423)
Trade/GDP	0.020*** (0.012, 0.028)	0.003 (-0.001, 0.006)	0.255*** (0.217, 0.293)
Cooperation	0.013*** (0.008, 0.018)	0.001 (-0.001, 0.003)	0.144*** (0.121, 0.167)
Hostility: Low	0.116*** (0.105, 0.126)		
Hostility: High		0.015*** (0.004, 0.025)	
Hostility			0.154*** (0.108, 0.201)
Coop from China	-0.001 (-0.006, 0.004)	0.001 (-0.001, 0.003)	0.084*** (0.061, 0.107)
Host from China	0.117*** (0.107, 0.126)	0.020*** (0.016, 0.023)	0.211*** (0.166, 0.255)
Democracy	-0.007*** (-0.013, -0.002)	-0.0001 (-0.002, 0.002)	-0.079*** (-0.103, -0.054)
Rival (past 10 years)	0.014*** (0.013, 0.016)	0.002*** (0.001, 0.002)	0.095*** (0.088, 0.101)
log GDP PC	-0.00004 (-0.002, 0.002)	0.0002 (-0.001, 0.001)	0.073*** (0.062, 0.084)
log Population	0.006*** (0.005, 0.008)	0.001*** (0.0004, 0.002)	0.163*** (0.154, 0.172)
Oil	-0.001*** (-0.002, -0.001)	-0.0001 (-0.0003, 0.0001)	-0.011*** (-0.014, -0.009)
Gas	0.004*** (0.002, 0.005)	0.0003 (-0.0003, 0.001)	0.036*** (0.028, 0.043)
Affinity (with US)	0.295*** (0.268, 0.322)	0.010* (-0.0003, 0.021)	0.948*** (0.823, 1.072)
Constant	-0.179*** (-0.219, -0.138)	-0.023*** (-0.039, -0.007)	-3.180*** (-3.366, -2.994)
Observations	36997	36997	36997
R ²	0.147	0.013	0.285
Adjusted R ²	0.147	0.012	0.285
BIC	17246.476	17246.476	17246.476

Note:

*p<0.1; **p<0.05; ***p<0.01

Appendix B. Models with Lower Values for Low-intensity Hostility

In this section, I present results for models with a lower benchmark for lower-intensity hostility. Specifically, the CAMEO value has to be greater than -4 (and smaller than 0) to be counted as high-intensity conflict. The results are substantially similar to the main models’.

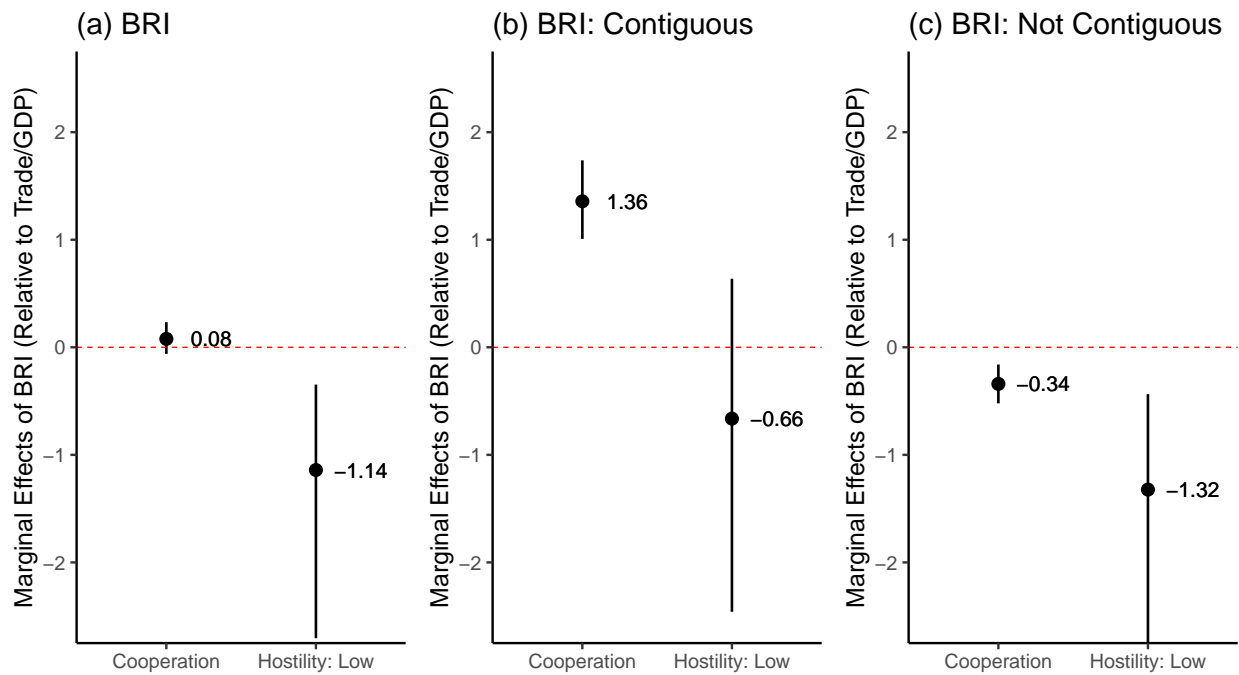


Figure 2: Marginal effects (with 95% confidence interval) of BRI relative to 1 unit increase of Trade/GDP. The x-axis denotes the outcomes. For illustration purpose, confidence intervals are capped between -2.5 and 2.5. High hostility is not shown here as it is not significant across all models and its confidence intervals are too wide. The y-axis denotes the marginal effects of BRI proportional to the effects of 1 unit increase in Trade/GDP (i.e. bilateral trade increase by the volume of 1% of GDP).

Table 3: SUR results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI	-0.007*** (-0.011, -0.003)	0.001 (-0.002, 0.005)	0.020 (-0.021, 0.061)
Trade/GDP	0.007*** (0.003, 0.011)	0.003 (-0.001, 0.006)	0.264*** (0.226, 0.303)
Cooperation	0.003** (0.0004, 0.005)	0.001 (-0.001, 0.003)	0.145*** (0.122, 0.169)
Hostility: Low	0.078*** (0.068, 0.088)		
Hostility: High		0.016*** (0.005, 0.026)	
Hostility			0.141*** (0.094, 0.187)
Coop from China	0.002 (-0.001, 0.004)	0.001 (-0.001, 0.003)	0.086*** (0.064, 0.109)
Host from China	0.053*** (0.048, 0.058)	0.020*** (0.016, 0.023)	0.216*** (0.172, 0.260)
Democracy	-0.008*** (-0.010, -0.005)	-0.00002 (-0.002, 0.002)	-0.072*** (-0.096, -0.048)
Rival (past 10 years)	0.007*** (0.006, 0.007)	0.002*** (0.001, 0.002)	0.097*** (0.091, 0.103)
log GDP PC	-0.001** (-0.002, -0.00005)	0.0002 (-0.001, 0.001)	0.069*** (0.058, 0.080)
log Population	0.002*** (0.001, 0.003)	0.001*** (0.0004, 0.002)	0.164*** (0.155, 0.173)
Oil	-0.001*** (-0.001, -0.0003)	-0.0001 (-0.0003, 0.0001)	-0.011*** (-0.013, -0.009)
Gas	0.002*** (0.001, 0.002)	0.0003 (-0.0003, 0.001)	0.036*** (0.028, 0.043)
Affinity (with US)	0.171*** (0.158, 0.185)	0.010* (-0.001, 0.020)	0.896*** (0.773, 1.020)
Constant	-0.063*** (-0.082, -0.043)	-0.023*** (-0.039, -0.007)	-3.154*** (-3.341, -2.968)
Observations	36997	36997	36997
R ²	0.12	0.013	0.283
Adjusted R ²	0.119	0.012	0.283
BIC	-35550.719	-35550.719	-35550.719

Note:

* p<0.1; ** p<0.05; *** p<0.01

Table 4: SUR results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI: Not Contiguous	-0.008*** (-0.013, -0.003)	0.00004 (-0.004, 0.004)	-0.088*** (-0.134, -0.042)
BRI: Contiguous	-0.004 (-0.012, 0.004)	0.005 (-0.002, 0.012)	0.346*** (0.269, 0.423)
Trade/GDP	0.007*** (0.003, 0.011)	0.003 (-0.001, 0.006)	0.255*** (0.217, 0.294)
Cooperation	0.003** (0.0003, 0.005)	0.001 (-0.001, 0.003)	0.145*** (0.121, 0.168)
Hostility: Low	0.078*** (0.068, 0.088)		
Hostility: High		0.016*** (0.005, 0.026)	
Hostility			0.142*** (0.095, 0.188)
Coop from China	0.002 (-0.001, 0.004)	0.001 (-0.001, 0.003)	0.084*** (0.061, 0.107)
Host from China	0.053*** (0.048, 0.058)	0.020*** (0.016, 0.023)	0.215*** (0.171, 0.259)
Democracy	-0.008*** (-0.011, -0.005)	-0.0001 (-0.002, 0.002)	-0.079*** (-0.103, -0.054)
Rival (past 10 years)	0.007*** (0.006, 0.007)	0.002*** (0.001, 0.002)	0.095*** (0.088, 0.101)
log GDP PC	-0.001** (-0.002, -0.00000)	0.0002 (-0.001, 0.001)	0.073*** (0.062, 0.084)
log Population	0.002*** (0.001, 0.003)	0.001*** (0.0004, 0.002)	0.163*** (0.154, 0.172)
Oil	-0.001*** (-0.001, -0.0003)	-0.0001 (-0.0003, 0.0001)	-0.011*** (-0.014, -0.009)
Gas	0.002*** (0.001, 0.002)	0.0003 (-0.0003, 0.001)	0.036*** (0.028, 0.043)
Affinity (with US)	0.172*** (0.158, 0.185)	0.010* (-0.0003, 0.021)	0.951*** (0.826, 1.075)
Constant	-0.063*** (-0.083, -0.043)	-0.023*** (-0.039, -0.007)	-3.182*** (-3.368, -2.996)
Observations	36997	36997	36997
R ²	0.12	0.013	0.285
Adjusted R ²	0.119	0.012	0.285
BIC	-35550.719	-35550.719	-35550.719

Note:

*p<0.1; **p<0.05; ***p<0.01

Appendix C. Models Excluding Cases with No Interactions

In this section, I present results for models excluding cases where there is no official interactions within a year. The results are substantially similar to the main models. Note that the cooperation-promoting effects of BRI is almost non-existent in the model without differentiating contiguity.

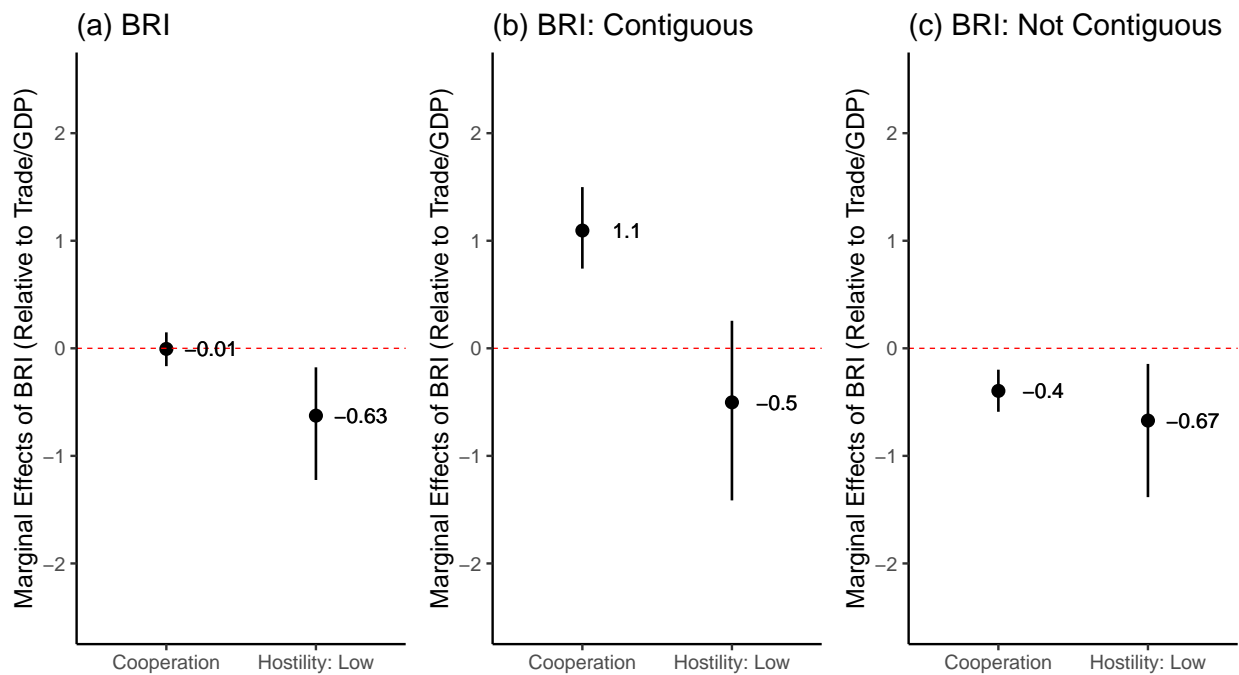


Figure 3: Marginal effects (with 95% confidence interval) of BRI relative to 1 unit increase of Trade/GDP. The x-axis denotes the outcomes. For illustration purpose, confidence intervals are capped between -2.5 and 2.5. High hostility is not shown here as it is not significant across all models and its confidence intervals are too wide. The y-axis denotes the marginal effects of BRI proportional to the effects of 1 unit increase in Trade/GDP (i.e. bilateral trade increase by the volume of 1% of GDP).

Table 5: SUR results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI	-0.016*** (-0.026, -0.005)	0.001 (-0.003, 0.006)	-0.001 (-0.049, 0.047)
Trade/GDP	0.026*** (0.015, 0.037)	0.004** (-0.001, 0.008)	0.299*** (0.250, 0.348)
Cooperation	0.013*** (0.007, 0.018)	0.001 (-0.002, 0.003)	0.136*** (0.111, 0.162)
Hostility: Low	0.114*** (0.102, 0.126)		
Hostility: High		0.015*** (0.003, 0.026)	
Hostility			0.158*** (0.106, 0.209)
Coop from China	-0.001 (-0.006, 0.005)	0.001 (-0.001, 0.003)	0.074*** (0.049, 0.099)
Host from China	0.115*** (0.104, 0.126)	0.019*** (0.015, 0.023)	0.217*** (0.168, 0.265)
Democracy	-0.007*** (-0.014, -0.0003)	0.00005 (-0.003, 0.003)	-0.074*** (-0.105, -0.044)
Rival (past 10 years)	0.014*** (0.012, 0.016)	0.002*** (0.001, 0.002)	0.096*** (0.089, 0.103)
log GDP PC	0.00002 (-0.003, 0.003)	0.0003 (-0.001, 0.001)	0.071*** (0.057, 0.086)
log Population	0.009*** (0.006, 0.011)	0.001*** (0.0005, 0.002)	0.169*** (0.158, 0.180)
Oil	-0.001*** (-0.002, -0.001)	-0.0001 (-0.0004, 0.0001)	-0.014*** (-0.016, -0.011)
Gas	0.004*** (0.002, 0.006)	0.0003 (-0.0005, 0.001)	0.039*** (0.030, 0.048)
Affinity (with US)	0.319*** (0.287, 0.350)	0.011** (-0.001, 0.023)	0.850*** (0.706, 0.994)
Constant	-0.226*** (-0.278, -0.173)	-0.029*** (-0.050, -0.008)	-3.174*** (-3.411, -2.937)
Observations	29755	29755	29755
R ²	0.147	0.013	0.254
Adjusted R ²	0.146	0.012	0.253
BIC	32763.237	32763.237	32763.237

Note:

*p<0.1; **p<0.05; ***p<0.01

Table 6: SUR results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI: Not Contiguous	-0.017*** (-0.029, -0.005)	0.0001 (-0.005, 0.005)	-0.113*** (-0.168, -0.059)
BRI: Contiguous	-0.013 (-0.032, 0.006)	0.005 (-0.003, 0.012)	0.307*** (0.220, 0.395)
Trade/GDP	0.026*** (0.015, 0.037)	0.003** (-0.001, 0.008)	0.285*** (0.236, 0.334)
Cooperation	0.013*** (0.007, 0.018)	0.001 (-0.002, 0.003)	0.136*** (0.110, 0.161)
Hostility: Low	0.114*** (0.102, 0.126)		
Hostility: High		0.015*** (0.003, 0.026)	
Hostility			0.158*** (0.107, 0.209)
Coop from China	-0.001 (-0.006, 0.005)	0.001 (-0.001, 0.003)	0.072*** (0.046, 0.097)
Host from China	0.115*** (0.104, 0.126)	0.019*** (0.015, 0.023)	0.215*** (0.166, 0.264)
Democracy	-0.007*** (-0.014, -0.0004)	-0.0001 (-0.003, 0.003)	-0.084*** (-0.114, -0.053)
Rival (past 10 years)	0.014*** (0.012, 0.015)	0.002*** (0.001, 0.002)	0.094*** (0.087, 0.101)
log GDP PC	0.0001 (-0.003, 0.003)	0.0003 (-0.001, 0.002)	0.076*** (0.062, 0.091)
log Population	0.009*** (0.006, 0.011)	0.001*** (0.0005, 0.002)	0.168*** (0.157, 0.179)
Oil	-0.001*** (-0.002, -0.001)	-0.0001 (-0.0004, 0.0001)	-0.014*** (-0.016, -0.011)
Gas	0.004*** (0.002, 0.006)	0.0003 (-0.0005, 0.001)	0.039*** (0.030, 0.048)
Affinity (with US)	0.319*** (0.287, 0.351)	0.012** (-0.001, 0.024)	0.905*** (0.760, 1.049)
Constant	-0.226*** (-0.278, -0.174)	-0.029*** (-0.050, -0.009)	-3.207*** (-3.444, -2.970)
Observations	29755	29755	29755
R ²	0.147	0.013	0.255
Adjusted R ²	0.146	0.012	0.255
BIC	32763.237	32763.237	32763.237

Note:

* p<0.1; ** p<0.05; *** p<0.01

Appendix D. Models Excluding Contiguous Non-BRI Countries

In this section, I present results for models excluding cases where a country is contiguous with China but not counted as BRI (North Korea, South Korea, and Japan). The results are substantially similar to the main models.

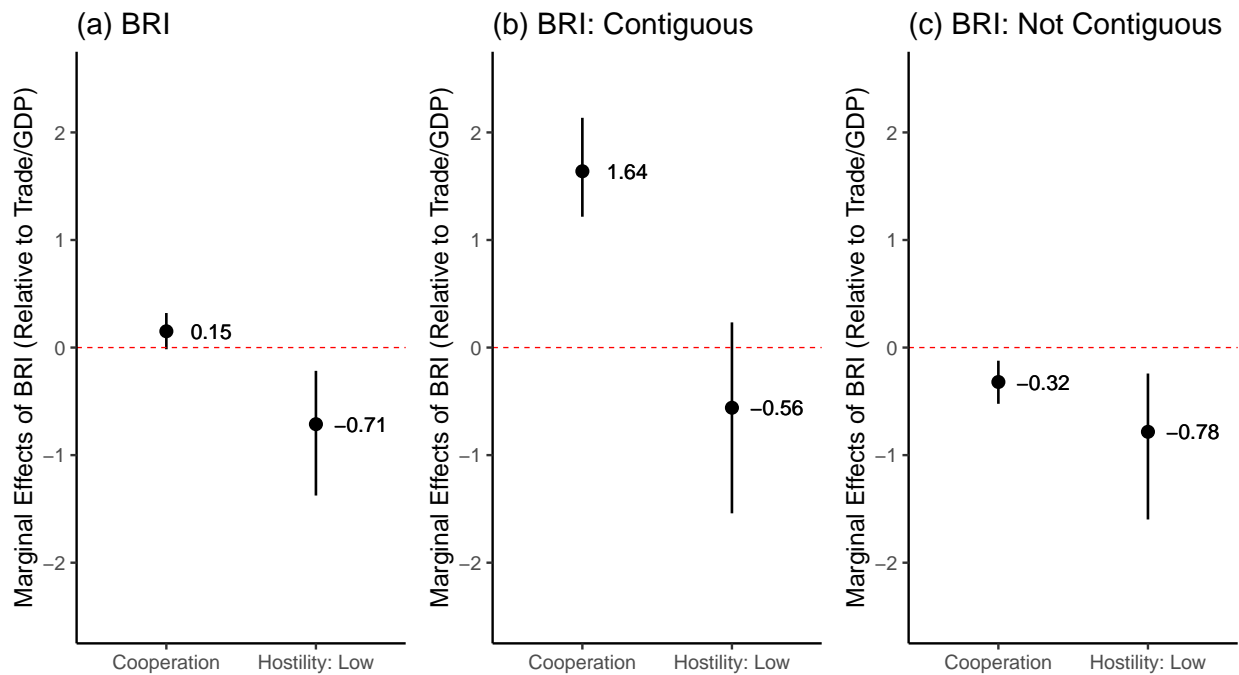


Figure 4: Marginal effects (with 95% confidence interval) of BRI relative to 1 unit increase of Trade/GDP. The x-axis denotes the outcomes. For illustration purpose, confidence intervals are capped between -2.5 and 2.5. High hostility is not shown here as it is not significant across all models and its confidence intervals are too wide. The y-axis denotes the marginal effects of BRI proportional to the effects of 1 unit increase in Trade/GDP (i.e. bilateral trade increase by the volume of 1% of GDP).

Table 7: SUR results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI	-0.013*** (-0.022, -0.004)	0.002 (-0.001, 0.006)	0.036* (-0.005, 0.076)
Trade/GDP	0.019*** (0.011, 0.028)	0.002 (-0.001, 0.005)	0.238*** (0.199, 0.276)
Cooperation	0.012*** (0.007, 0.017)	0.0001 (-0.002, 0.002)	0.140*** (0.117, 0.163)
Hostility: Low	0.121*** (0.111, 0.132)		
Hostility: High		0.022*** (0.012, 0.032)	
Hostility			0.140*** (0.093, 0.187)
Coop from China	-0.0001 (-0.005, 0.005)	0.001 (-0.001, 0.003)	0.085*** (0.063, 0.108)
Host from China	0.116*** (0.106, 0.126)	0.015*** (0.011, 0.018)	0.221*** (0.176, 0.267)
Democracy	-0.007*** (-0.013, -0.002)	-0.0001 (-0.002, 0.002)	-0.072*** (-0.096, -0.048)
Rival (past 10 years)	0.014*** (0.012, 0.015)	0.002*** (0.001, 0.002)	0.096*** (0.090, 0.103)
log GDP PC	-0.0005 (-0.003, 0.002)	-0.0003 (-0.001, 0.001)	0.064*** (0.053, 0.075)
log Population	0.006*** (0.004, 0.008)	0.001** (0.0002, 0.002)	0.160*** (0.151, 0.169)
Oil	-0.001*** (-0.002, -0.001)	-0.0001 (-0.0003, 0.0001)	-0.011*** (-0.013, -0.008)
Gas	0.004*** (0.002, 0.005)	0.001 (-0.0001, 0.001)	0.038*** (0.030, 0.045)
Affinity (with US)	0.297*** (0.270, 0.324)	0.016*** (0.006, 0.026)	0.913*** (0.790, 1.037)
Constant	-0.172*** (-0.213, -0.132)	-0.017** (-0.032, -0.002)	-3.054*** (-3.241, -2.868)
Observations	36899	36899	36899
R ²	0.145	0.01	0.273
Adjusted R ²	0.145	0.01	0.273
BIC	11818.926	11818.926	11818.926

Note:

*p<0.1; **p<0.05; ***p<0.01

Table 8: SUR results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI: Not Contiguous	-0.014*** (-0.024, -0.004)	0.001 (-0.003, 0.004)	-0.074*** (-0.120, -0.028)
BRI: Contiguous	-0.010 (-0.027, 0.007)	0.007** (0.0005, 0.013)	0.369*** (0.292, 0.446)
Trade/GDP	0.019*** (0.011, 0.027)	0.002 (-0.001, 0.005)	0.228*** (0.190, 0.267)
Cooperation	0.012*** (0.007, 0.017)	0.0001 (-0.002, 0.002)	0.139*** (0.116, 0.162)
Hostility: Low	0.121*** (0.111, 0.132)		
Hostility: High		0.022*** (0.012, 0.032)	
Hostility			0.141*** (0.094, 0.188)
Coop from China	-0.0002 (-0.005, 0.005)	0.001 (-0.001, 0.003)	0.083*** (0.060, 0.106)
Host from China	0.116*** (0.106, 0.126)	0.015*** (0.011, 0.018)	0.220*** (0.174, 0.265)
Democracy	-0.007*** (-0.013, -0.002)	-0.0002 (-0.002, 0.002)	-0.079*** (-0.103, -0.055)
Rival (past 10 years)	0.014*** (0.012, 0.015)	0.001*** (0.001, 0.002)	0.094*** (0.088, 0.100)
log GDP PC	-0.0004 (-0.003, 0.002)	-0.0002 (-0.001, 0.001)	0.068*** (0.057, 0.080)
log Population	0.006*** (0.004, 0.008)	0.001** (0.0002, 0.002)	0.159*** (0.150, 0.168)
Oil	-0.001*** (-0.002, -0.001)	-0.0001 (-0.0003, 0.0001)	-0.011*** (-0.013, -0.009)
Gas	0.004*** (0.002, 0.005)	0.001 (-0.0001, 0.001)	0.038*** (0.030, 0.045)
Affinity (with US)	0.297*** (0.270, 0.324)	0.017*** (0.007, 0.027)	0.970*** (0.846, 1.094)
Constant	-0.173*** (-0.213, -0.132)	-0.017** (-0.032, -0.002)	-3.081*** (-3.267, -2.895)
Observations	36899	36899	36899
R ²	0.145	0.01	0.275
Adjusted R ²	0.145	0.01	0.275
BIC	11818.926	11818.926	11818.926

Note:

*p<0.1; **p<0.05; ***p<0.01

Appendix E. Models Excluding Outliers Countries

In this section, I present results for models excluding the two countries with extreme values of economic dependence (Liberia and Marshall Islands). The results are substantially similar to the main models.

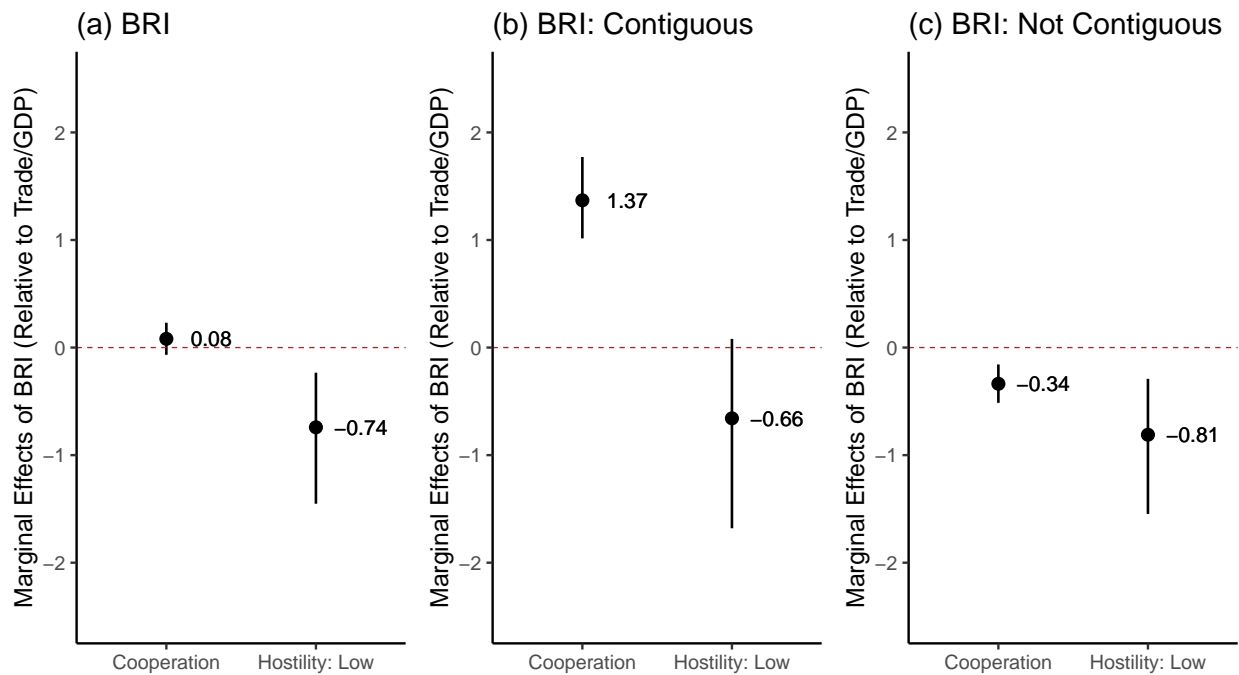


Figure 5: Marginal effects (with 95% confidence interval) of BRI relative to 1 unit increase of Trade/GDP. The x-axis denotes the outcomes. For illustration purpose, confidence intervals are capped between -2.5 and 2.5. High hostility is not shown here as it is not significant across all models and its confidence intervals are too wide. The y-axis denotes the marginal effects of BRI proportional to the effects of 1 unit increase in Trade/GDP (i.e. bilateral trade increase by the volume of 1% of GDP).

Table 9: SUR results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI	-0.014*** (-0.023, -0.005)	0.001 (-0.002, 0.005)	0.021 (-0.019, 0.062)
Trade/GDP	0.019*** (0.011, 0.027)	0.003 (-0.001, 0.006)	0.262*** (0.224, 0.299)
Cooperation	0.013*** (0.008, 0.018)	0.001 (-0.001, 0.003)	0.145*** (0.122, 0.168)
Hostility: Low	0.116*** (0.105, 0.126)		
Hostility: High		0.015*** (0.004, 0.025)	
Hostility			0.154*** (0.107, 0.200)
Coop from China	-0.001 (-0.006, 0.004)	0.001 (-0.001, 0.003)	0.087*** (0.064, 0.110)
Host from China	0.117*** (0.107, 0.126)	0.020*** (0.016, 0.023)	0.212*** (0.168, 0.256)
Democracy	-0.007*** (-0.013, -0.002)	-0.00004 (-0.002, 0.002)	-0.069*** (-0.093, -0.045)
Rival (past 10 years)	0.014*** (0.013, 0.016)	0.002*** (0.001, 0.002)	0.097*** (0.091, 0.103)
log GDP PC	0.0001 (-0.002, 0.002)	0.0002 (-0.001, 0.001)	0.067*** (0.056, 0.078)
log Population	0.007*** (0.005, 0.008)	0.001*** (0.0004, 0.002)	0.163*** (0.154, 0.172)
Oil	-0.001*** (-0.002, -0.001)	-0.0001 (-0.0003, 0.0001)	-0.011*** (-0.014, -0.009)
Gas	0.003*** (0.002, 0.005)	0.0003 (-0.0003, 0.001)	0.036*** (0.029, 0.044)
Affinity (with US)	0.295*** (0.268, 0.322)	0.010* (-0.001, 0.020)	0.896*** (0.772, 1.020)
Constant	-0.180*** (-0.220, -0.140)	-0.023*** (-0.038, -0.007)	-3.117*** (-3.300, -2.933)
Observations	37174	37174	37174
R ²	0.147	0.013	0.282
Adjusted R ²	0.147	0.012	0.282
BIC	16962.867	16962.867	16962.867

Note:

*p<0.1; **p<0.05; ***p<0.01

Table 10: SUR results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI: Not Contiguous	-0.015*** (-0.025, -0.005)	0.00004 (-0.004, 0.004)	-0.086*** (-0.132, -0.040)
BRI: Contiguous	-0.012 (-0.029, 0.005)	0.005 (-0.002, 0.012)	0.346*** (0.269, 0.423)
Trade/GDP	0.019*** (0.011, 0.027)	0.003 (-0.001, 0.006)	0.253*** (0.216, 0.291)
Cooperation	0.013*** (0.008, 0.018)	0.001 (-0.001, 0.003)	0.144*** (0.121, 0.167)
Hostility: Low	0.116*** (0.105, 0.127)		
Hostility: High		0.015*** (0.004, 0.025)	
Hostility			0.155*** (0.108, 0.201)
Coop from China	-0.001 (-0.006, 0.004)	0.001 (-0.001, 0.003)	0.085*** (0.062, 0.107)
Host from China	0.117*** (0.107, 0.126)	0.020*** (0.016, 0.023)	0.211*** (0.167, 0.255)
Democracy	-0.008*** (-0.013, -0.002)	-0.0001 (-0.002, 0.002)	-0.075*** (-0.099, -0.051)
Rival (past 10 years)	0.014*** (0.013, 0.016)	0.002*** (0.001, 0.002)	0.095*** (0.088, 0.101)
log GDP PC	0.0001 (-0.002, 0.002)	0.0003 (-0.001, 0.001)	0.071*** (0.060, 0.082)
log Population	0.007*** (0.005, 0.008)	0.001*** (0.0004, 0.002)	0.162*** (0.153, 0.171)
Oil	-0.001*** (-0.002, -0.001)	-0.0001 (-0.0003, 0.0001)	-0.011*** (-0.014, -0.009)
Gas	0.003*** (0.002, 0.005)	0.0003 (-0.0003, 0.001)	0.036*** (0.029, 0.044)
Affinity (with US)	0.295*** (0.268, 0.322)	0.010* (-0.0003, 0.021)	0.950*** (0.826, 1.074)
Constant	-0.180*** (-0.220, -0.140)	-0.023*** (-0.039, -0.007)	-3.141*** (-3.325, -2.957)
Observations	37174	37174	37174
R ²	0.147	0.013	0.284
Adjusted R ²	0.147	0.012	0.284
BIC	16962.867	16962.867	16962.867

Note:

*p<0.1; **p<0.05; ***p<0.01

Appendix F. Models Using Only Export Data

In this section, I present results for models using only China's export data. The results are substantially similar to the main models.

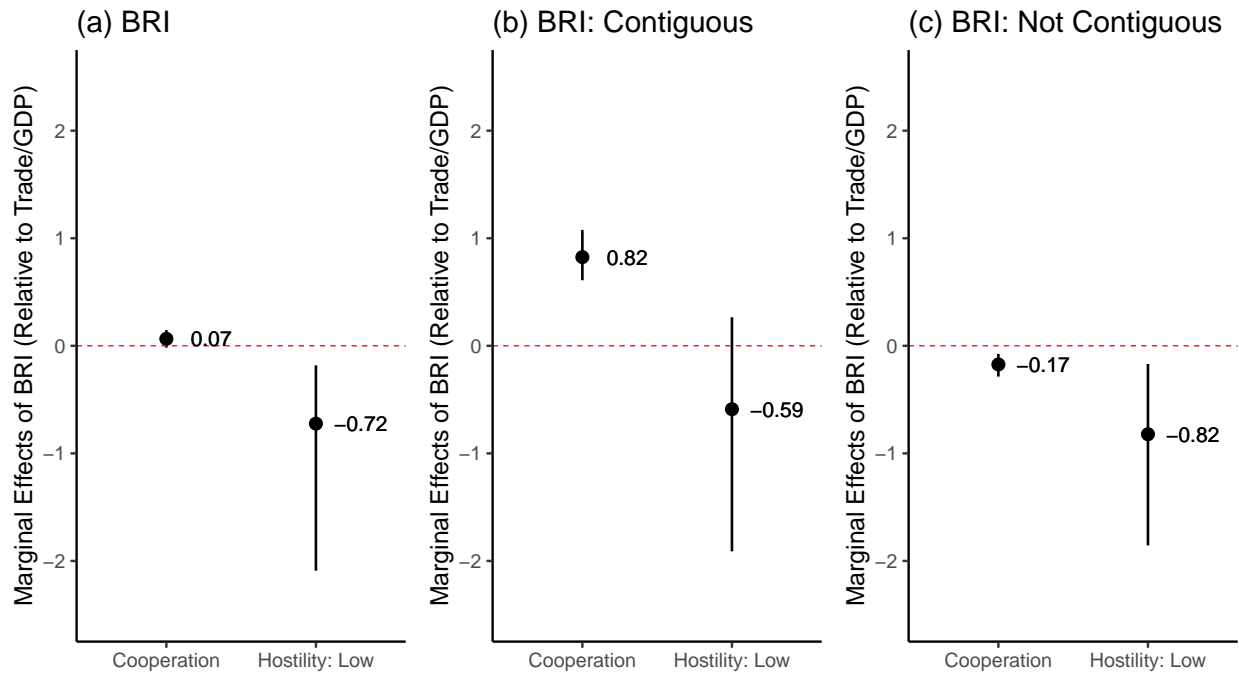


Figure 6: Marginal effects (with 95% confidence interval) of BRI relative to 1 unit increase of Trade/GDP. The x-axis denotes the outcomes. For illustration purpose, confidence intervals are capped between -2.5 and 2.5. High hostility is not shown here as it is not significant across all models and its confidence intervals are too wide. The y-axis denotes the marginal effects of BRI proportional to the effects of 1 unit increase in Trade/GDP (i.e. bilateral trade increase by the volume of 1% of GDP).

Table 11: SUR results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI	-0.013*** (-0.022, -0.005)	0.001 (-0.002, 0.005)	0.031 (-0.008, 0.070)
Trade/GDP	0.023*** (0.006, 0.040)	0.004 (-0.002, 0.011)	0.463*** (0.386, 0.540)
Cooperation	0.013*** (0.008, 0.018)	0.001 (-0.001, 0.003)	0.148*** (0.126, 0.170)
Hostility: Low	0.117*** (0.107, 0.127)		
Hostility: High		0.015*** (0.005, 0.025)	
Hostility			0.160*** (0.115, 0.205)
Coop from China	-0.001 (-0.006, 0.004)	0.001 (-0.001, 0.003)	0.086*** (0.064, 0.108)
Host from China	0.117*** (0.108, 0.127)	0.020*** (0.016, 0.023)	0.218*** (0.175, 0.261)
Democracy	-0.007*** (-0.012, -0.002)	-0.00003 (-0.002, 0.002)	-0.066*** (-0.088, -0.043)
Rival (past 10 years)	0.015*** (0.013, 0.016)	0.002*** (0.001, 0.002)	0.098*** (0.092, 0.105)
log GDP PC	-0.001 (-0.003, 0.002)	0.0001 (-0.001, 0.001)	0.061*** (0.051, 0.072)
log Population	0.005*** (0.003, 0.007)	0.001*** (0.0002, 0.002)	0.148*** (0.141, 0.156)
Oil	-0.001*** (-0.002, -0.001)	-0.0001 (-0.0003, 0.0001)	-0.009*** (-0.011, -0.007)
Gas	0.004*** (0.002, 0.005)	0.0003 (-0.0003, 0.001)	0.036*** (0.029, 0.043)
Affinity (with US)	0.286*** (0.260, 0.312)	0.009* (-0.001, 0.019)	0.846*** (0.727, 0.964)
Constant	-0.147*** (-0.184, -0.111)	-0.018** (-0.032, -0.004)	-2.835*** (-3.002, -2.669)
Observations	40117	40117	40117
R ²	0.147	0.013	0.285
Adjusted R ²	0.147	0.012	0.285
BIC	9927.076	9927.076	9927.076

Note:

*p<0.1; **p<0.05; ***p<0.01

Table 12: SUR results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI: Not Contiguous	-0.014*** (-0.024, -0.004)	0.0001 (-0.004, 0.004)	-0.076*** (-0.120, -0.032)
BRI: Contiguous	-0.011 (-0.027, 0.005)	0.005 (-0.001, 0.011)	0.359*** (0.284, 0.434)
Trade/GDP	0.023*** (0.006, 0.040)	0.004 (-0.003, 0.010)	0.442*** (0.365, 0.519)
Cooperation	0.013*** (0.008, 0.018)	0.001 (-0.001, 0.003)	0.147*** (0.125, 0.169)
Hostility: Low	0.117*** (0.107, 0.127)		
Hostility: High		0.015*** (0.005, 0.025)	
Hostility			0.161*** (0.116, 0.206)
Coop from China	-0.001 (-0.006, 0.004)	0.001 (-0.001, 0.003)	0.084*** (0.062, 0.106)
Host from China	0.117*** (0.108, 0.127)	0.020*** (0.016, 0.023)	0.217*** (0.174, 0.259)
Democracy	-0.007*** (-0.012, -0.002)	-0.0001 (-0.002, 0.002)	-0.072*** (-0.094, -0.049)
Rival (past 10 years)	0.015*** (0.013, 0.016)	0.002*** (0.001, 0.002)	0.096*** (0.090, 0.102)
log GDP PC	-0.001 (-0.003, 0.002)	0.0001 (-0.001, 0.001)	0.065*** (0.055, 0.076)
log Population	0.005*** (0.003, 0.007)	0.001*** (0.0002, 0.002)	0.148*** (0.140, 0.155)
Oil	-0.001*** (-0.002, -0.001)	-0.0001 (-0.0003, 0.0001)	-0.010*** (-0.012, -0.007)
Gas	0.004*** (0.002, 0.005)	0.0003 (-0.0002, 0.001)	0.036*** (0.029, 0.043)
Affinity (with US)	0.286*** (0.261, 0.312)	0.010* (-0.0002, 0.020)	0.900*** (0.782, 1.019)
Constant	-0.148*** (-0.184, -0.112)	-0.018** (-0.033, -0.004)	-2.862*** (-3.028, -2.695)
Observations	40117	40117	40117
R ²	0.147	0.013	0.287
Adjusted R ²	0.147	0.012	0.286
BIC	9927.076	9927.076	9927.076

Note:

*p<0.1; **p<0.05; ***p<0.01

Appendix G. Models Using Only Past Five Years' Rivalry Data

In this section, I present results for models using only the rivalry years over the previous 5 years.

The results are substantially similar to the main models'.

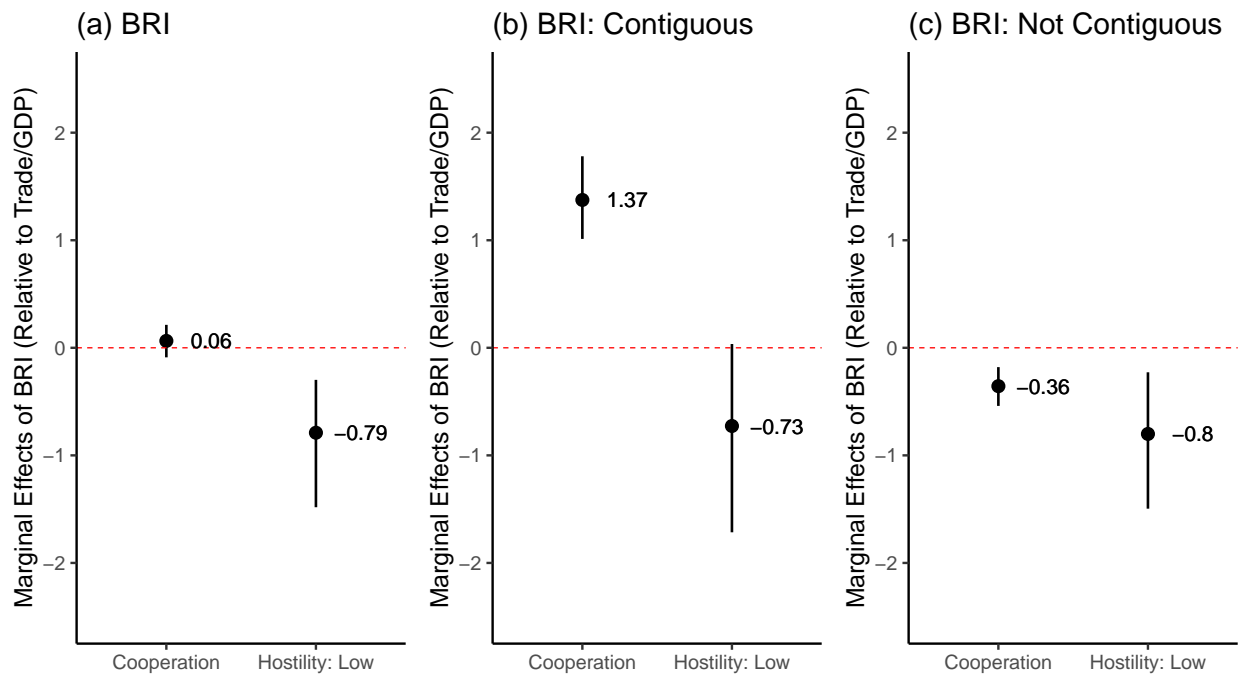


Figure 7: Marginal effects (with 95% confidence interval) of BRI relative to 1 unit increase of Trade/GDP. The x-axis denotes the outcomes. For illustration purpose, confidence intervals are capped between -2.5 and 2.5. High hostility is not shown here as it is not significant across all models and its confidence intervals are too wide. The y-axis denotes the marginal effects of BRI proportional to the effects of 1 unit increase in Trade/GDP (i.e. bilateral trade increase by the volume of 1% of GDP).

Table 13: SUR results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI	-0.015*** (-0.023, -0.006)	0.001 (-0.002, 0.005)	0.017 (-0.024, 0.058)
Trade/GDP	0.020*** (0.011, 0.028)	0.003 (-0.001, 0.006)	0.264*** (0.225, 0.302)
Cooperation	0.013*** (0.008, 0.018)	0.001 (-0.001, 0.003)	0.148*** (0.125, 0.171)
Hostility: Low	0.115*** (0.105, 0.126)		
Hostility: High		0.015*** (0.004, 0.025)	
Hostility			0.156*** (0.109, 0.202)
Coop from China	-0.001 (-0.006, 0.004)	0.001 (-0.001, 0.003)	0.089*** (0.066, 0.111)
Host from China	0.115*** (0.106, 0.125)	0.019*** (0.016, 0.023)	0.218*** (0.174, 0.263)
Democracy	-0.006** (-0.012, -0.001)	0.0001 (-0.002, 0.002)	-0.067*** (-0.091, -0.043)
Rival (past 10 years)	0.030*** (0.027, 0.033)	0.004*** (0.003, 0.005)	0.179*** (0.166, 0.192)
log GDP PC	-0.00004 (-0.002, 0.002)	0.0002 (-0.001, 0.001)	0.068*** (0.057, 0.080)
log Population	0.006*** (0.005, 0.008)	0.001*** (0.0003, 0.002)	0.166*** (0.158, 0.175)
Oil	-0.001*** (-0.002, -0.001)	-0.0001 (-0.0003, 0.0001)	-0.011*** (-0.014, -0.009)
Gas	0.004*** (0.002, 0.005)	0.0004 (-0.0003, 0.001)	0.037*** (0.030, 0.044)
Affinity (with US)	0.292*** (0.265, 0.319)	0.009* (-0.002, 0.020)	0.912*** (0.787, 1.036)
Constant	-0.177*** (-0.218, -0.136)	-0.022*** (-0.038, -0.006)	-3.190*** (-3.376, -3.003)
Observations	36997	36997	36997
R ²	0.148	0.013	0.28
Adjusted R ²	0.148	0.013	0.28
BIC	17365.412	17365.412	17365.412

Note:

*p<0.1; **p<0.05; ***p<0.01

Table 14: SUR results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI: Not Contiguous	-0.015*** (-0.025, -0.005)	0.0001 (-0.004, 0.004)	-0.092*** (-0.138, -0.046)
BRI: Contiguous	-0.013 (-0.030, 0.004)	0.005 (-0.002, 0.011)	0.346*** (0.269, 0.423)
Trade/GDP	0.019*** (0.011, 0.028)	0.003 (-0.001, 0.006)	0.255*** (0.216, 0.293)
Cooperation	0.013*** (0.008, 0.018)	0.001 (-0.001, 0.003)	0.147*** (0.124, 0.170)
Hostility: Low	0.115*** (0.105, 0.126)		
Hostility: High		0.015*** (0.004, 0.025)	
Hostility			0.157*** (0.110, 0.203)
Coop from China	-0.001 (-0.006, 0.004)	0.001 (-0.001, 0.003)	0.086*** (0.063, 0.109)
Host from China	0.115*** (0.106, 0.125)	0.019*** (0.016, 0.023)	0.217*** (0.173, 0.262)
Democracy	-0.006** (-0.012, -0.001)	0.00003 (-0.002, 0.002)	-0.074*** (-0.098, -0.050)
Rival (past 10 years)	0.030*** (0.027, 0.033)	0.004*** (0.003, 0.005)	0.174*** (0.161, 0.187)
log GDP PC	-0.00003 (-0.002, 0.002)	0.0003 (-0.001, 0.001)	0.072*** (0.061, 0.084)
log Population	0.006*** (0.005, 0.008)	0.001*** (0.0003, 0.002)	0.165*** (0.157, 0.174)
Oil	-0.001*** (-0.002, -0.001)	-0.0001 (-0.0003, 0.0001)	-0.012*** (-0.014, -0.009)
Gas	0.004*** (0.002, 0.005)	0.0004 (-0.0003, 0.001)	0.037*** (0.030, 0.045)
Affinity (with US)	0.292*** (0.265, 0.319)	0.009* (-0.001, 0.020)	0.967*** (0.842, 1.091)
Constant	-0.177*** (-0.218, -0.137)	-0.022*** (-0.038, -0.006)	-3.218*** (-3.404, -3.031)
Observations	36997	36997	36997
R ²	0.148	0.013	0.282
Adjusted R ²	0.148	0.013	0.282
BIC	17365.412	17365.412	17365.412

Note:

*p<0.1; **p<0.05; ***p<0.01

Appendix H. Models Using Only Event Controls

In this section, I present results for models using only the event control variables. The results are substantially similar to the main models'. Note that BRI countries that are contiguous with China engage in more high-intensity conflict with China, the exact opposite of Hypothesis 2.

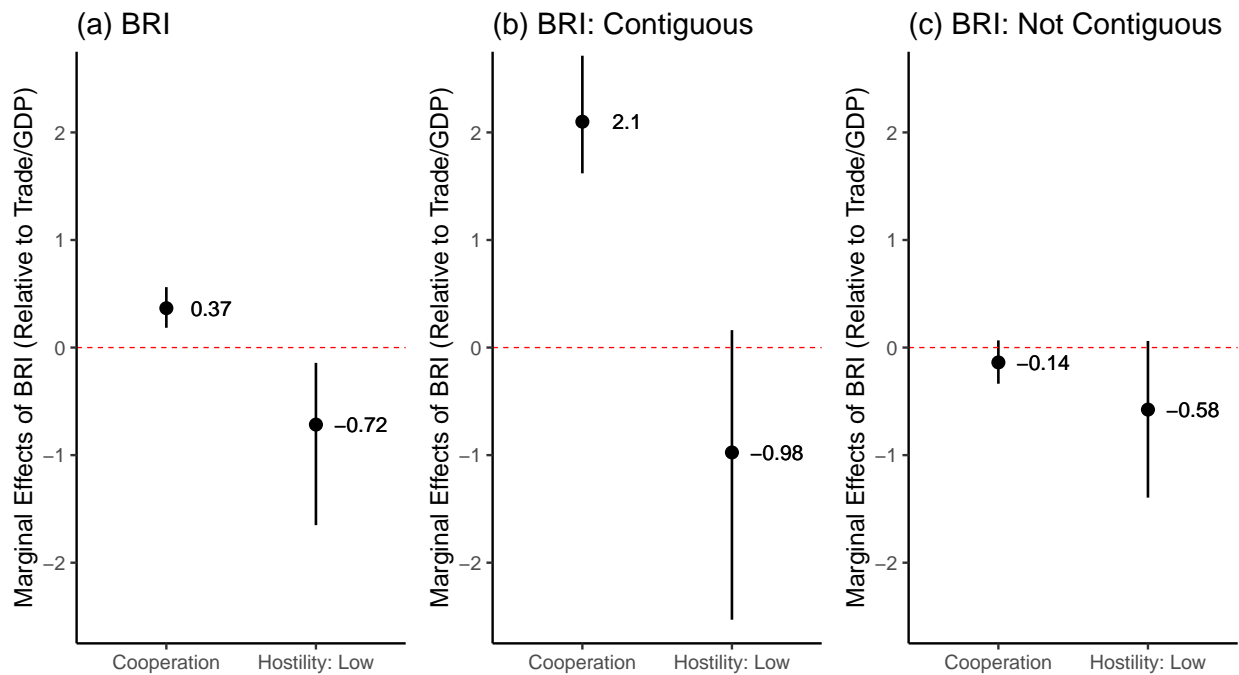


Figure 8: Marginal effects (with 95% confidence interval) of BRI relative to 1 unit increase of Trade/GDP. The x-axis denotes the outcomes. For illustration purpose, confidence intervals are capped between -2.5 and 2.5. High hostility is not shown here as it is not significant across all models and its confidence intervals are too wide. The y-axis denotes the marginal effects of BRI proportional to the effects of 1 unit increase in Trade/GDP (i.e. bilateral trade increase by the volume of 1% of GDP).

Table 15: SUR results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI	-0.010** (-0.018, -0.002)	0.001 (-0.002, 0.005)	0.081*** (0.043, 0.120)
Trade/GDP	0.015*** (0.007, 0.023)	0.002 (-0.001, 0.005)	0.223*** (0.185, 0.261)
Cooperation	0.021*** (0.017, 0.026)	0.002* (-0.0003, 0.003)	0.223*** (0.200, 0.247)
Hostility: Low	0.142*** (0.132, 0.152)		
Hostility: High		0.015*** (0.006, 0.025)	
Hostility			0.323*** (0.276, 0.369)
Coop from China	0.004 (-0.001, 0.009)	0.001 (-0.0004, 0.003)	0.144*** (0.121, 0.167)
Host from China	0.161*** (0.152, 0.170)	0.024*** (0.021, 0.028)	0.494*** (0.450, 0.537)
Constant	0.0002 (-0.002, 0.003)	-0.0005 (-0.002, 0.001)	0.266*** (0.254, 0.279)
Observations	40270	40270	40270
R ²	0.115	0.01	0.2
Adjusted R ²	0.115	0.01	0.2

Note:

* p<0.1; ** p<0.05; *** p<0.01

Table 16: SUR results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI: Not Contiguous	-0.008* (-0.018, 0.001)	0.0001 (-0.003, 0.004)	-0.029 (-0.073, 0.015)
BRI: Contiguous	-0.014* (-0.030, 0.002)	0.006** (0.00001, 0.013)	0.452*** (0.374, 0.530)
Trade/GDP	0.015*** (0.007, 0.023)	0.002 (-0.001, 0.005)	0.217*** (0.179, 0.255)
Cooperation	0.021*** (0.017, 0.026)	0.002* (-0.0003, 0.003)	0.222*** (0.199, 0.246)
Hostility: Low	0.142*** (0.132, 0.152)		
Hostility: High		0.015*** (0.006, 0.025)	
Hostility			0.325*** (0.278, 0.372)
Coop from China	0.004 (-0.001, 0.009)	0.001 (-0.0005, 0.003)	0.141*** (0.118, 0.164)
Host from China	0.161*** (0.152, 0.170)	0.024*** (0.021, 0.028)	0.492*** (0.449, 0.536)
Constant	0.0002 (-0.002, 0.003)	-0.0004 (-0.001, 0.001)	0.270*** (0.257, 0.283)
Observations	40270	40270	40270
R ²	0.115	0.01	0.202
Adjusted R ²	0.115	0.01	0.202

Note:

* p<0.1; ** p<0.05; *** p<0.01

Appendix I. Models Excluding Oil and Gas

In this section, I present results for models excluding oil and gas controls. The results are substantially similar to the main models'.

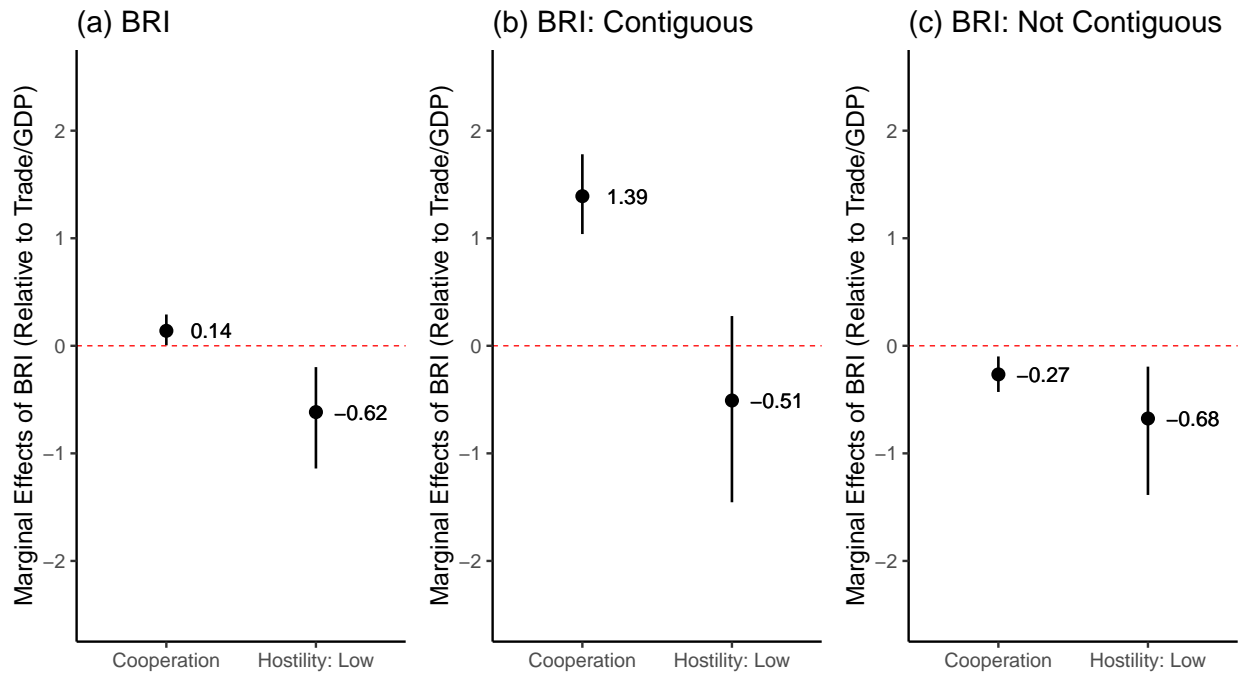


Figure 9: Marginal effects (with 95% confidence interval) of BRI relative to 1 unit increase of Trade/GDP. The x-axis denotes the outcomes. For illustration purpose, confidence intervals are capped between -2.5 and 2.5. High hostility is not shown here as it is not significant across all models and its confidence intervals are too wide. The y-axis denotes the marginal effects of BRI proportional to the effects of 1 unit increase in Trade/GDP (i.e. bilateral trade increase by the volume of 1% of GDP).

Table 17: SUR results (with 95 percent confidence interval), 1995-2018

	Hostility: Low	Hostility: High	Cooperation
BRI	-0.012*** (-0.021, -0.004)	0.001 (-0.002, 0.005)	0.037* (-0.002, 0.075)
Trade/GDP	0.021*** (0.012, 0.029)	0.003* (-0.0005, 0.006)	0.269*** (0.230, 0.307)
Cooperation	0.013*** (0.008, 0.018)	0.001 (-0.001, 0.003)	0.146*** (0.123, 0.169)
Hostility: Low	0.116*** (0.106, 0.127)		
Hostility: High		0.015*** (0.004, 0.025)	
Hostility			0.158*** (0.111, 0.204)
Coop from China	-0.001 (-0.006, 0.004)	0.001 (-0.001, 0.003)	0.089*** (0.066, 0.112)
Host from China	0.117*** (0.108, 0.127)	0.020*** (0.016, 0.023)	0.218*** (0.174, 0.262)
Democracy	-0.007** (-0.012, -0.002)	0.0001 (-0.002, 0.002)	-0.066*** (-0.089, -0.043)
Rival (past 10 years)	0.014*** (0.013, 0.016)	0.002*** (0.001, 0.002)	0.096*** (0.090, 0.102)
log GDP PC	0.0001 (-0.002, 0.002)	0.0002 (-0.001, 0.001)	0.072*** (0.062, 0.081)
log Population	0.007*** (0.005, 0.008)	0.001*** (0.0005, 0.002)	0.168*** (0.160, 0.175)
Affinity (with US)	0.295*** (0.268, 0.322)	0.010* (-0.001, 0.020)	0.897*** (0.773, 1.020)
Constant	-0.189*** (-0.223, -0.154)	-0.023*** (-0.036, -0.010)	-3.265*** (-3.422, -3.109)
Observations	36997	36997	36997
R ²	0.147	0.013	0.281
Adjusted R ²	0.147	0.012	0.281
BIC	17301.863	17301.863	17301.863

Note:

* p<0.1; ** p<0.05; *** p<0.01

Table 18: SUR results (with 95 percent confidence interval), 1995-2018

	Hostility: Low	Hostility: High	Cooperation
BRI: Not Contiguous	-0.013*** (-0.023, -0.003)	0.0003 (-0.004, 0.004)	-0.070*** (-0.114, -0.025)
BRI: Contiguous	-0.010 (-0.027, 0.006)	0.005 (-0.001, 0.012)	0.361*** (0.284, 0.437)
Trade/GDP	0.020*** (0.012, 0.029)	0.003 (-0.001, 0.006)	0.260*** (0.221, 0.298)
Cooperation	0.013*** (0.008, 0.018)	0.001 (-0.001, 0.003)	0.145*** (0.122, 0.169)
Hostility: Low	0.116*** (0.106, 0.127)		
Hostility: High		0.015*** (0.004, 0.025)	
Hostility			0.159*** (0.112, 0.205)
Coop from China	-0.001 (-0.006, 0.004)	0.001 (-0.001, 0.003)	0.087*** (0.064, 0.109)
Host from China	0.117*** (0.108, 0.127)	0.020*** (0.016, 0.023)	0.217*** (0.173, 0.261)
Democracy	-0.007*** (-0.012, -0.002)	0.00001 (-0.002, 0.002)	-0.073*** (-0.096, -0.049)
Rival (past 10 years)	0.014*** (0.013, 0.016)	0.002*** (0.001, 0.002)	0.094*** (0.087, 0.100)
log GDP PC	0.0002 (-0.002, 0.002)	0.0002 (-0.001, 0.001)	0.076*** (0.066, 0.085)
log Population	0.007*** (0.005, 0.008)	0.001*** (0.0004, 0.002)	0.167*** (0.159, 0.174)
Affinity (with US)	0.296*** (0.268, 0.323)	0.010* (-0.0002, 0.021)	0.951*** (0.827, 1.075)
Constant	-0.189*** (-0.223, -0.155)	-0.023*** (-0.037, -0.010)	-3.291*** (-3.447, -3.135)
Observations	36997	36997	36997
R ²	0.147	0.013	0.283
Adjusted R ²	0.147	0.012	0.283
BIC	17301.863	17301.863	17301.863

Note:

*p<0.1; **p<0.05; ***p<0.01

Appendix J. Models Using Data till 2018

In this section, I present results for models using data after 2017. The results are substantially similar to the main models'.

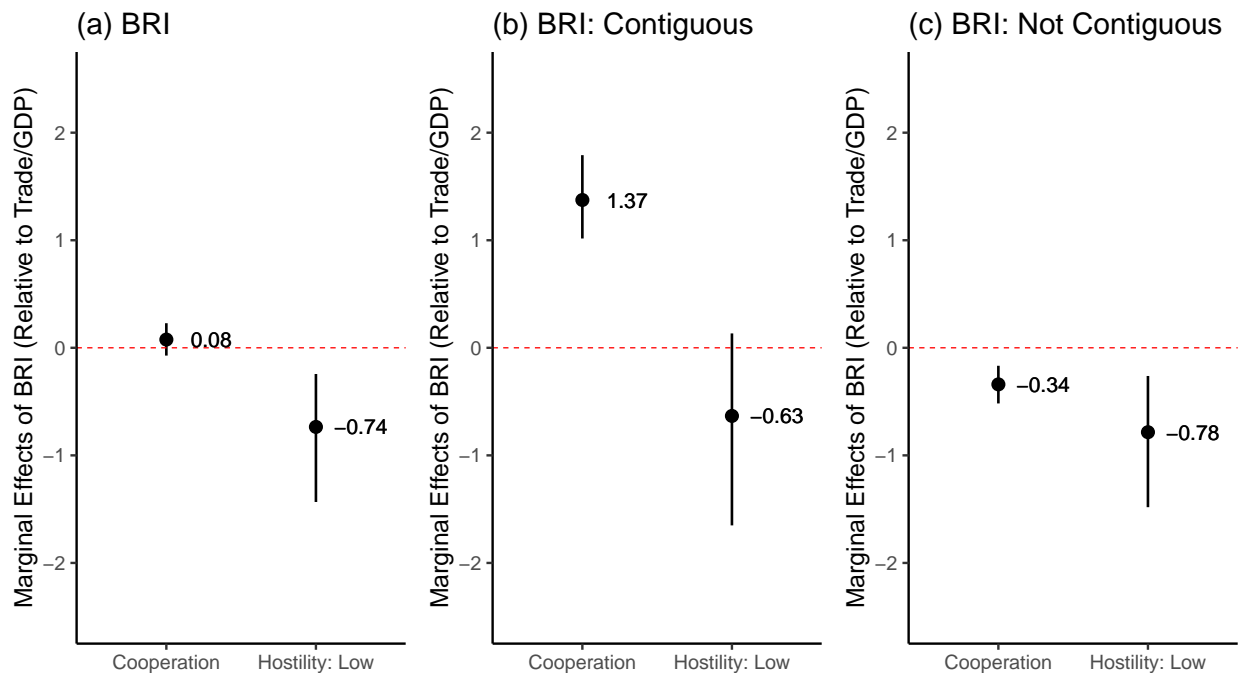


Figure 10: Marginal effects (with 95% confidence interval) of BRI relative to 1 unit increase of Trade/GDP. The x-axis denotes the outcomes. For illustration purpose, confidence intervals are capped between -2.5 and 2.5. High hostility is not shown here as it is not significant across all models and its confidence intervals are too wide. The y-axis denotes the marginal effects of BRI proportional to the effects of 1 unit increase in Trade/GDP (i.e. bilateral trade increase by the volume of 1% of GDP).

Table 19: SUR results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI	-0.014*** (-0.023, -0.005)	0.001 (-0.002, 0.005)	0.020 (-0.020, 0.061)
Trade/GDP	0.020*** (0.012, 0.028)	0.003 (-0.001, 0.006)	0.264*** (0.226, 0.302)
Cooperation	0.013*** (0.008, 0.018)	0.001 (-0.001, 0.003)	0.145*** (0.122, 0.168)
Hostility: Low	0.116*** (0.105, 0.126)		
Hostility: High		0.015*** (0.004, 0.025)	
Hostility			0.153*** (0.107, 0.200)
Coop from China	-0.001 (-0.006, 0.004)	0.001 (-0.001, 0.003)	0.086*** (0.064, 0.109)
Host from China	0.117*** (0.107, 0.126)	0.020*** (0.016, 0.023)	0.212*** (0.168, 0.256)
Democracy	-0.007*** (-0.013, -0.002)	-0.00002 (-0.002, 0.002)	-0.072*** (-0.096, -0.048)
Rival (past 10 years)	0.014*** (0.013, 0.016)	0.002*** (0.001, 0.002)	0.097*** (0.090, 0.103)
log GDP PC	-0.0001 (-0.003, 0.002)	0.0002 (-0.001, 0.001)	0.069*** (0.058, 0.080)
log Population	0.006*** (0.005, 0.008)	0.001*** (0.0004, 0.002)	0.164*** (0.155, 0.173)
Oil	-0.001*** (-0.002, -0.001)	-0.0001 (-0.0003, 0.0001)	-0.011*** (-0.013, -0.009)
Gas	0.004*** (0.002, 0.005)	0.0003 (-0.0003, 0.001)	0.036*** (0.028, 0.043)
Affinity (with US)	0.295*** (0.268, 0.322)	0.010* (-0.001, 0.020)	0.893*** (0.770, 1.017)
Constant	-0.178*** (-0.219, -0.138)	-0.023*** (-0.039, -0.007)	-3.153*** (-3.339, -2.967)
Observations	36997	36997	36997
R ²	0.147	0.013	0.283
Adjusted R ²	0.147	0.012	0.283
BIC	17246.476	17246.476	17246.476

Note:

*p<0.1; **p<0.05; ***p<0.01

Table 20: SUR results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI: Not Contiguous	-0.015*** (-0.025, -0.005)	0.00004 (-0.004, 0.004)	-0.087*** (-0.133, -0.041)
BRI: Contiguous	-0.012 (-0.029, 0.005)	0.005 (-0.002, 0.012)	0.346*** (0.269, 0.423)
Trade/GDP	0.020*** (0.012, 0.028)	0.003 (-0.001, 0.006)	0.255*** (0.217, 0.293)
Cooperation	0.013*** (0.008, 0.018)	0.001 (-0.001, 0.003)	0.144*** (0.121, 0.167)
Hostility: Low	0.116*** (0.105, 0.126)		
Hostility: High		0.015*** (0.004, 0.025)	
Hostility			0.154*** (0.108, 0.201)
Coop from China	-0.001 (-0.006, 0.004)	0.001 (-0.001, 0.003)	0.084*** (0.061, 0.107)
Host from China	0.117*** (0.107, 0.126)	0.020*** (0.016, 0.023)	0.211*** (0.166, 0.255)
Democracy	-0.007*** (-0.013, -0.002)	-0.0001 (-0.002, 0.002)	-0.079*** (-0.103, -0.054)
Rival (past 10 years)	0.014*** (0.013, 0.016)	0.002*** (0.001, 0.002)	0.095*** (0.088, 0.101)
log GDP PC	-0.00004 (-0.002, 0.002)	0.0002 (-0.001, 0.001)	0.073*** (0.062, 0.084)
log Population	0.006*** (0.005, 0.008)	0.001*** (0.0004, 0.002)	0.163*** (0.154, 0.172)
Oil	-0.001*** (-0.002, -0.001)	-0.0001 (-0.0003, 0.0001)	-0.011*** (-0.014, -0.009)
Gas	0.004*** (0.002, 0.005)	0.0003 (-0.0003, 0.001)	0.036*** (0.028, 0.043)
Affinity (with US)	0.295*** (0.268, 0.322)	0.010* (-0.0003, 0.021)	0.948*** (0.823, 1.072)
Constant	-0.179*** (-0.219, -0.138)	-0.023*** (-0.039, -0.007)	-3.180*** (-3.366, -2.994)
Observations	36997	36997	36997
R ²	0.147	0.013	0.285
Adjusted R ²	0.147	0.012	0.285
BIC	17246.476	17246.476	17246.476

Note:

*p<0.1; **p<0.05; ***p<0.01

Appendix K. Models Using Logistic Regression

In this section, I present results for models logistic regressions. The results are mostly similar to the main models'. One main difference is the reduction of cooperation for BRI countries that are not contiguous with China becomes statistically insignificant.

Table 21: Logit results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI	-0.008 (-0.421, 0.406)	0.130 (-1.157, 1.418)	0.263*** (0.166, 0.360)
Trade/GDP	1.232*** (0.899, 1.564)	1.741*** (0.558, 2.924)	0.628*** (0.535, 0.720)
Cooperation	0.198** (0.024, 0.372)	-0.069 (-0.664, 0.527)	0.179*** (0.127, 0.232)
Hostility: Low	0.262*** (0.117, 0.407)		
Hostility: High		0.110 (-0.621, 0.840)	
Hostility			0.220*** (0.088, 0.352)
Coop from China	-0.008 (-0.183, 0.167)	0.208 (-0.391, 0.808)	0.152*** (0.100, 0.204)
Host from China	0.130* (-0.0003, 0.260)	0.258 (-0.073, 0.590)	0.121* (-0.007, 0.250)
Democracy	1.133*** (0.782, 1.485)	0.237 (-0.903, 1.376)	-0.172*** (-0.237, -0.108)
Rival (past 10 years)	0.073*** (0.043, 0.103)	0.113** (0.017, 0.210)	0.089*** (0.074, 0.104)
log GDP PC	0.500*** (0.358, 0.643)	0.479* (-0.067, 1.025)	0.152*** (0.123, 0.182)
log Population	0.650*** (0.554, 0.746)	1.046*** (0.618, 1.474)	0.441*** (0.418, 0.465)
Oil	-0.017 (-0.047, 0.012)	-0.053 (-0.186, 0.080)	-0.017*** (-0.023, -0.011)
Gas	0.041 (-0.040, 0.122)	0.146 (-0.212, 0.503)	0.037*** (0.017, 0.056)
Affinity (with US)	0.528* (-0.067, 1.122)	-1.548 (-3.505, 0.409)	1.684*** (1.333, 2.035)
Constant	-21.908*** (-24.288, -19.528)	-30.438*** (-41.237, -19.639)	-10.497*** (-11.000, -9.994)

Note:

*p<0.1; **p<0.05; ***p<0.01

Table 22: Logit results (with 95 percent confidence interval), 1995-2017

	Hostility: Low	Hostility: High	Cooperation
BRI: Not Contiguous	-0.213 (-0.817, 0.392)	-0.016 (-2.174, 2.142)	0.063 (-0.049, 0.176)
BRI: Contiguous	0.176 (-0.360, 0.711)	0.193 (-1.267, 1.652)	0.852*** (0.670, 1.033)
Trade/GDP	1.222*** (0.890, 1.554)	1.730*** (0.539, 2.920)	0.608*** (0.515, 0.701)
Cooperation	0.197** (0.023, 0.371)	-0.071 (-0.667, 0.525)	0.179*** (0.127, 0.232)
Hostility: Low	0.262*** (0.117, 0.407)		
Hostility: High		0.108 (-0.623, 0.839)	
Hostility			0.223*** (0.091, 0.355)
Coop from China	-0.008 (-0.183, 0.166)	0.209 (-0.391, 0.808)	0.148*** (0.095, 0.200)
Host from China	0.130** (0.0003, 0.261)	0.259 (-0.072, 0.591)	0.114* (-0.015, 0.244)
Democracy	1.120*** (0.768, 1.472)	0.227 (-0.917, 1.370)	-0.195*** (-0.261, -0.130)
Rival (past 10 years)	0.072*** (0.042, 0.102)	0.112** (0.016, 0.209)	0.086*** (0.071, 0.101)
log GDP PC	0.510*** (0.366, 0.654)	0.487* (-0.068, 1.043)	0.164*** (0.134, 0.194)
log Population	0.644*** (0.547, 0.741)	1.043*** (0.614, 1.472)	0.441*** (0.418, 0.465)
Oil	-0.017 (-0.046, 0.013)	-0.053 (-0.185, 0.080)	-0.017*** (-0.023, -0.011)
Gas	0.041 (-0.040, 0.122)	0.145 (-0.212, 0.502)	0.036*** (0.017, 0.055)
Affinity (with US)	0.538* (-0.057, 1.134)	-1.546 (-3.504, 0.411)	1.779*** (1.426, 2.131)
Constant	-21.889*** (-24.269, -19.509)	-30.447*** (-41.238, -19.656)	-10.610*** (-11.115, -10.104)

Note:

*p<0.1; **p<0.05; ***p<0.01