Codebook for Carpenter Dataset on Fed Enforcement Behavior (*Perspectives on Politics* 2010)

This is a list of variable definitions for the time-series negative binomial regressions reported in "Institutional Strangulation" (*Perspectives on Politics* 2010).

It goes without saying that this is a "quick shot" look at changes in announced enforcement behavior and something less than a study of FRB enforcement that satisfies either (a) empirical comprehensiveness and nuance about FRB enforcement, or (b) rigorous causal inference about how policy threats shape regulatory response as a more general matter. I hope, nonetheless, that the empirical exercise is informative for other efforts and that the data prove useful as a foundation for other researchers who can build more comprehensive data set.

monthyear: A data identifier for merging

counter: counter variable used for trends and interactive trend variables

1-Mar: scored 1 if the month is March, 0 otherwise

enforcement_count: count of listed enforcement actions on FRB website [see article for sources]

cfpaproposal: scored 1 beginning in March 2009, when CFPA proposal is introduced to House [else 0]

housingstarts: national housing starts, for the month, in thousands

industrialproductionindex: monthly industrial production index

IPIchg: month-to-month change in IPI

housstartchg: month-to-month change in housing starts

IPIchgpct: fractionated ("percentagized") month-to-month change in IPI, multiply by 100 to get true percentagized change.

houschgpct: fractionated ("percentagized") month-to-month change in housing starts, multiply by 100 to get true percentagized change.

cfpacount: counter variable beginning 1 in March 2009 and continuing to add one unit per month from there, to end of time series.

financialcrisis: scored 1 in September 2008 and afterwards.

crisiscount: counter variable beginning 1 in September 2008 and continuing to add one unit per month from there, to end of time series

cfpaproposalfeb: one-month lead of CFPA proposal dummy variable (cfpaproposal)

bernanke: scored 1 in Month year and thereafter (Bernanke appointment to chair of FRB)

cfpa_6months: scored 1 in March 2009 and for five months thereafter, when it returns to zero

crisis08_6months: scored 1 in September 2008 and for five months thereafter, when it returns to zero

year: year of month (observation)

month: month of observation

after2006: scored 1 in January 2006 and after

fhfa_houspriceindex: Federal Housing Finance Administration national housing price index

fhfa_pacificindex: Federal Housing Finance Administration national housing price index, for Pacific Coast data region

fhfalag1: One-month lag of Federal Housing Finance Administration national housing price index, for Pacific Coast data region

fhfapaclag1: One-month lag of Federal Housing Finance Administration national housing price index, for Pacific Coast data region

fhfalag2: Two-month lag of Federal Housing Finance Administration national housing price index

fhfapaclag2: Two-month lag of Federal Housing Finance Administration national housing price index, for Pacific Coast data region

housprice_pctchg: fractionated change in Federal Housing Finance Administration national housing price index

enforcement_countlag1: one-month lag of FRB announced enforcement count variable

yearmonthnum: another counter for merging