Appendix Table A. Treatment Effects on Knowledge Scores Among Respondents with Low Social Security Literacy at Baseline

Panel A. True or False Questions

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |  |  |  |
|   | Question 1A | Question 1B | Question 1C | Question 1D | Question 1E |
| VARIABLES |
|   |   |   |   |   |   |   |   |   |   |   |
| T1 | 0.132\*\*\* | 0.131\*\*\* | 0.115\*\*\* | 0.102\*\* | -0.0474 | -0.0431 | 0.111\*\* | 0.119\*\*\* | 0.0706\* | 0.0540 |
|  | (0.0368) | (0.0375) | (0.0428) | (0.0429) | (0.0408) | (0.0412) | (0.0434) | (0.0437) | (0.0401) | (0.0401) |
| T2 | 0.138\*\*\* | 0.135\*\*\* | 0.0670 | 0.0736\* | 0.00259 | 0.00114 | 0.0903\*\* | 0.0961\*\* | 0.0616 | 0.0558 |
|  | (0.0373) | (0.0381) | (0.0434) | (0.0436) | (0.0414) | (0.0419) | (0.0440) | (0.0445) | (0.0406) | (0.0408) |
| T3 | 0.172\*\*\* | 0.177\*\*\* | 0.0832\* | 0.0837\* | 0.0542 | 0.0526 | 0.111\*\* | 0.119\*\*\* | 0.0530 | 0.0486 |
|  | (0.0371) | (0.0378) | (0.0431) | (0.0433) | (0.0411) | (0.0416) | (0.0438) | (0.0441) | (0.0404) | (0.0405) |
| Controls  | NO | YES | NO | YES | NO | YES | NO | YES | NO | YES |
| Constant | 0.653\*\*\* | 0.788\* | 0.541\*\*\* | -0.515 | 0.682\*\*\* | 0.954\*\* | 0.488\*\*\* | 1.139\*\* | 0.657\*\*\* | -0.520 |
|  | (0.0269) | (0.433) | (0.0313) | (0.495) | (0.0299) | (0.476) | (0.0318) | (0.505) | (0.0293) | (0.463) |
|  |  |  |  |  |  |  |  |  |  |  |
| Observations | 1,053 | 1,048 | 1,053 | 1,048 | 1,053 | 1,048 | 1,053 | 1,048 | 1,053 | 1,048 |
| R-squared | 0.023 | 0.036 | 0.007 | 0.053 | 0.006 | 0.038 | 0.008 | 0.046 | 0.003 | 0.053 |
| p-val T1=T2=T3 | 0.481 | 0.376 | 0.511 | 0.796 | 0.0380 | 0.0580 | 0.857 | 0.824 | 0.903 | 0.982 |

Panel B. Vignette-Based Questions

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  |  |  |
|   | Wrong statement on the “take a job vignette” | Wrong statement on the “continue working vignette” |
| VARIABLES |
|   |   |   |   |   |
| T1 | -0.00394 | -0.00853 | 0.0196 | 0.0151 |
|  | (0.0283) | (0.0283) | (0.0247) | (0.0249) |
| T2 | 0.0138 | 0.00468 | 0.0173 | 0.00513 |
|  | (0.0287) | (0.0288) | (0.0251) | (0.0253) |
| T3 | 0.0259 | 0.0128 | 0.0414\* | 0.0316 |
|  | (0.0285) | (0.0286) | (0.0249) | (0.0251) |
| Controls  | NO | YES | NO | YES |
| Constant | 0.108\*\*\* | -0.126 | 0.0664\*\*\* | 0.201 |
|  | (0.0207) | (0.326) | (0.0181) | (0.287) |
|  |  |  |  |  |
| Observations | 1,052 | 1,047 | 1,052 | 1,047 |
| R-squared | 0.001 | 0.056 | 0.003 | 0.045 |
| p-val T1=T2=T3 | 0.550 | 0.735 | 0.548 | 0.549 |

Note: Columns show the coefficients on a regression of indicators of answering the question correctly, against the treatment dummies (the control is excluded category). Even columns include demographic controls (age, gender, race and ethnicity) as well as measures of financial literacy and knowledge of social security from earlier surveys. The last row shows the p-value of the t-test of the null of equality of the coefficients of each of the treatment dummies.

Appendix Table A. Treatment Effects on Knowledge Scores Among Respondents with Low Social Security Literacy at Baseline

Panel A. True or False Questions

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |  |  |  |
|   | Question 1A | Question 1B | Question 1C | Question 1D | Question 1E |
| VARIABLES |
|   |   |   |   |   |   |   |   |   |   |   |
| T1 | 0.147\*\*\* | 0.142\*\*\* | 0.0917\*\* | 0.0764\* | 0.0284 | 0.0133 | 0.0320 | 0.0389 | 0.0861\*\* | 0.0766\* |
|  | (0.0353) | (0.0358) | (0.0426) | (0.0421) | (0.0407) | (0.0412) | (0.0427) | (0.0432) | (0.0393) | (0.0394) |
| T2 | 0.154\*\*\* | 0.154\*\*\* | 0.0493 | 0.0510 | -0.00428 | -0.0214 | 0.0358 | 0.0494 | 0.107\*\*\* | 0.0990\*\* |
|  | (0.0345) | (0.0353) | (0.0416) | (0.0415) | (0.0398) | (0.0406) | (0.0418) | (0.0426) | (0.0384) | (0.0388) |
| T3 | 0.168\*\*\* | 0.168\*\*\* | 0.0889\*\* | 0.0784\* | 0.107\*\*\* | 0.105\*\* | 0.0327 | 0.0430 | 0.0400 | 0.0269 |
|  | (0.0353) | (0.0360) | (0.0426) | (0.0423) | (0.0408) | (0.0414) | (0.0428) | (0.0434) | (0.0393) | (0.0396) |
| Controls  | NO | YES | NO | YES | NO | YES | NO | YES | NO | YES |
| Constant | 0.663\*\*\* | 0.620 | 0.529\*\*\* | -0.598 | 0.632\*\*\* | 0.860\* | 0.556\*\*\* | 0.999\*\* | 0.648\*\*\* | -0.455 |
|  | (0.0252) | (0.420) | (0.0305) | (0.494) | (0.0292) | (0.483) | (0.0306) | (0.507) | (0.0281) | (0.462) |
|  |  |  |  |  |  |  |  |  |  |  |
| Observations | 1,108 | 1,100 | 1,108 | 1,100 | 1,108 | 1,100 | 1,108 | 1,100 | 1,108 | 1,100 |
| R-squared | 0.026 | 0.046 | 0.005 | 0.072 | 0.009 | 0.037 | 0.001 | 0.025 | 0.008 | 0.046 |
| p-val T1=T2=T3 | 0.834 | 0.764 | 0.509 | 0.751 | 0.0162 | 0.00493 | 0.995 | 0.968 | 0.203 | 0.158 |

Panel B. Vignette-Based Questions

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  |  |  |
|   | Wrong statement on the “take a job vignette” | Wrong statement on the “continue working vignette” |
| VARIABLES |
|   |   |   |   |   |
| T1 | -0.00629 | -0.00948 | 0.0281 | 0.0356 |
|  | (0.0280) | (0.0279) | (0.0257) | (0.0259) |
| T2 | -0.0201 | -0.0165 | 0.00166 | 0.00668 |
|  | (0.0274) | (0.0275) | (0.0251) | (0.0255) |
| T3 | 0.00976 | 0.000833 | 0.0330 | 0.0350 |
|  | (0.0281) | (0.0280) | (0.0257) | (0.0260) |
| Controls  | NO | YES | NO | YES |
| Constant | 0.123\*\*\* | -0.00852 | 0.0814\*\*\* | 0.281 |
|  | (0.0201) | (0.326) | (0.0184) | (0.302) |
|  |  |  |  |  |
| Observations | 1,106 | 1,099 | 1,104 | 1,097 |
| R-squared | 0.001 | 0.058 | 0.003 | 0.041 |
| p-val T1=T2=T3 | 0.545 | 0.812 | 0.391 | 0.408 |

Note: Columns show the coefficients on a regression of indicators of answering the question correctly, against the treatment dummies (the control is excluded category). Even columns include demographic controls (age, gender, race and ethnicity) as well as measures of financial literacy and knowledge of social security from earlier surveys. The last row shows the p-value of the t-test of the null of equality of the coefficients of each of the treatment dummies.