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Appendix A: Additional models

Models with all substantive variables

In Tables A1 and A2.

Table A1: Own-industry tariff coverage and firms' exclusion requests

%-age chance of requesting exclusion 1 2 3 4 5 6 Coverage of Own Industry by Section 301 tariffs: Covered -0.11**-0.12***-1.90***-6.03***-2.73*** -2.76^{+} (0.02)(0.03)(0.33)(0.40)(1.13)(1.54)Firm size (H1): -0.03-0.20***Large (0.03)(0.03)Large · Covered 1.04* 0.79***(0.04)(0.05)Ownership of subsidiaries in China (H2): 1.93*** -0.78**1.79***China subsidiary -0.471.56*-0.39(0.22)(0.24)(0.38)(0.42)(0.65)(0.72)4.71***3.70*** China sub.·Covered 7.72*** 7.44***4.63***6.30***(0.28)(0.43)(0.48)(0.73)(0.83)(0.25)Imports from China (H3): 0.00 -0.00ln Imports 0.00 0.00-0.010.03 (0.00)(0.00)(0.01)(0.01)(0.04)(0.05) 0.17^{***} 0.01*** 0.34*** 0.45*** 0.01*** 0.23*** ln Imports-Covered (0.00)(0.00)(0.02)(0.02)(0.06)(0.07)Input-sourcing: Input coverage -0.04-0.31-1.07(0.03)(0.42)(1.54)Large-Input coverage 0.23*(0.02)3.42*** 3.10*** China sub. Input coverage 3.75*(0.14)(0.24)(0.42)In Imported Inputs -0.01^{+} -0.39***-0.82**(0.10)(0.01)(0.32)In Imported Inputs-Input coverage 0.00 0.060.18(0.00)(0.05)(0.19)Exporting: ln Exports 0.00 0.03* 0.12^{+} (0.00)(0.02)(0.06) $\ln \ Exports \cdot Covered$ -0.11*-0.28**0.00(0.00)(0.03)(0.09)Additional controls: 2.35*** Foreign subsidiary 2.60*** 2.70***2.16***2.21*** 2.24*** (0.05)(0.25)(0.26)(0.06)(0.12)(0.12)Foreign branch 3.41*** 3.30*** 5.36*** 5.34*** 6.63*** 6.59*** (0.07)(0.07)(0.18)(0.18)(0.35)(0.36)Publicly traded -0.000.26* 0.100.19 -0.16-0.13(0.07)(0.07)(0.12)(0.12)(0.23)(0.24) -1.67^{***} -1.65****-0.65***List 2 -0.02*-0.02***-0.65*(0.01)(0.01)(0.09)(0.09)(0.30)(0.31) 1.17^{***} 0.54*** List 30.02**0.010.090.06(0.01)(0.01)(0.10)(0.12)(0.33)(0.40)-1.26***List 4A -0.01-0.02*-0.37*-0.59***-0.67(0.01)(0.01)(0.09)(0.10)(0.30)(0.33)Intercept 0.01 0.07 -0.062.44** -1.013.46 (0.01)(0.05)(0.30)(0.75)(1.28)(2.52)958896 942976 124964 122980 25704 Ν 26716

All Notes: All models are weighted OLS with weighted OLS standard errors. $^{***}p < 0.001, ^*p < 0.01, ^*p < 0.05, ^+p < 0.1.$

Yes

Yes

L/VL

Yes

L/VL

Yes

Very large

Yes

Very large

Yes

All

Industry FE

Firm sample

Table A2: Revenues and exclusion requests among publicly traded firms

 $\%\mbox{-age}$ chance of requesting exclusion

Coverage of Own Industry by Section 301 tariffs: Covered		70 age chance	or requesting exercision
Covered		1	2
Simm size (H1): In Revenue	Coverage of Own Industry by Secti	on 301 tariffs:	
Simm size (H1): In Revenue	Covered	-8.98***	-4.99^{+}
Firm size (H1): In Revenue 0.05 0.00 (0.07) In Revenue-Covered 0.47*** 0.37*** (0.07) In Revenue-Covered 0.47*** 0.37*** Ownership of subsidiaries in China (H2): China subsidiary 4.14*** 2.49* (0.90) (1.02) China sub. Covered 4.52*** 1.80 (1.06) (1.23) Imports from China (H3): In Imports 0.11+ 0.10 (0.06) (0.08) In Imports (0.06) (0.08) In Imports Covered 0.24** 0.35*** (0.09) (0.11) Input-sourcing: Input coverage 1.91 (2.67) In Revenue-Input coverage 0.11* (0.05) China sub. Input coverage 2.98*** (0.65) In Imported Inputs 0.31 (0.46) (0.46) In Imported Inputs 0.31 (0.31) Exporting: In Exports 0.10 (0.11) In Exports 0.10 (0.11) In Exports 0.05 Additional controls: Foreign subsidiary 0.43 0.44 (0.40) (0.42) Foreign branch 6.95*** 6.96**			
In Revenue	Firm size (H1):	()	(-)
In Revenue Covered		0.05	0.00
In Revenue-Covered 0.47*** (0.07) (0.09) Ownership of subsidiaries in China (H2): China subsidiary 4.14*** 2.49* (0.90) (1.02) China subCovered 4.52*** 1.80 (1.06) (1.23) Imports from China (H3): In Imports 0.11+ 0.10 (0.06) (0.08) In Imports-Covered 0.24** 0.35*** (0.09) (0.11) Imput-sourcing: Input coverage 1.91 (2.67) In Revenue-Input coverage (0.65) In Imported Inputs 0.11* (0.05) China subInput coverage 2.98*** (0.65) In Imported Inputs 0.31 (0.31) Exporting: In Exports 0.10 (0.11) In Exports 0.10 In Exports-Covered 0.43 (0.11) In Exports-Covered 0.43 (0.11) In Exports-Covered 0.43 (0.15) Additional controls: Foreign subsidiary 0.43 0.44 (0.40) Foreign branch 6.95*** 6.96***	iii itevenue		
Ownership of subsidiaries in China (H2): China subsidiary	In Revenue-Covered		
Ownership of subsidiaries in China (H2): China subsidiary 4.14*** 2.49* China sub. Covered 4.52**** 1.80 (1.06) (1.23) Imports from China (H3): In Imports 0.11* In Imports Covered 0.24*** 0.35**** (0.09) (0.11) 1.91 Imput-sourcing: 1.91 (2.67) In Revenue Input coverage 1.91 (2.67) In Revenue Input coverage 2.98*** (0.65) In Imported Inputs coverage 2.98*** (0.65) In Imported Inputs - Input coverage -0.31 (0.46) In Exporting: 0.10 (0.11) In Exports - Covered 0.10 (0.11) Additional controls: 0.10 (0.11) Foreign subsidiary 0.43 0.44 Co.58 (0.60) (0.42) Foreign branch (0.58) (0.60) Publicly traded -2.43**** -2.44*** (0.46) (0.49) List 2 0.95* -0.27			4
China subsidiary	Ownership of subsidiaries in China		,
China sub.·Covered (4.52*** 1.80 (1.02) Imports from China (H3): In Imports			2.49*
China sub. Covered 4.52*** 1.80 (Inmorts from China (H3): (1.06) (1.23) Imports 0.11+ 0.10 (0.06) (0.08) (0.08) In Imports Covered 0.24** 0.35**** (0.09) (0.11) (0.11) Imput-sourcing: 1.91 (2.67) In Revenue-Input coverage 0.11* (0.05) China sub. Input coverage 2.98**** (0.65) In Imported Inputs -0.50 (0.46) In Imported Inputs Input coverage -0.31 (0.46) In Exporting: 0.10 (0.11) In Exports Covered 0.10 (0.11) Additional controls: Foreign subsidiary 0.43 0.44 Foreign branch 6.95**** 6.96**** (0.58) (0.60) Publicly traded -2.43**** -2.44**** (0.46) (0.49) List 2 0.95** -0.27 (0.50) (0.61) List 3 -1.11* -1.70*** (0.46) (0.51) List 4A <t< td=""><td>China Substatuty</td><td></td><td>4</td></t<>	China Substatuty		4
Imports from China (H3): In Imports	China sub.:Covered	` /	
Imports from China (H3): In Imports	omma sast coversa		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Imports from China (H3):	(====)	(=:==)
(0.06) (0.08) (0.08) (0.08) (0.09) (0.11) (0.09) (0.11) (0.09) (0.11) (0.09) (0.11) (0.09) (0.11) (0.09) (0.11) (0.09) (0.11) (0.09) (0.11) (0.09) (0.11) (0.09) (0.11* (0.05) (0.05) (0.05) (0.05) (0.05) (0.05) (0.05) (0.05) (0.05) (0.05) (0.05) (0.05) (0.05) (0.05) (0.05) (0.05) (0.05) (0.06) (0.05) (0.06) (0.01) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.00) (0.0		0.11+	0.10
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	III IIIporus		
Input-sourcing: Input coverage 1.91 (2.67) In Revenue-Input coverage 0.11* (2.67) In Revenue-Input coverage 0.11* (0.05) (0.05) (0.65) In Imported Inputs (0.65) In Imported Inputs (0.65) (0.46) In Imported Inputs (0.31) (0.31)	In Imports.Covered	, ,	0.35***
$\begin{array}{ l l l l l l l l l l l l l l l l l l l$	in imports covered		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Input-sourcing:	(0.00)	(0.11)
$\begin{array}{c} (2.67) \\ \ln \text{Revenue-Input coverage} & 0.11^* \\ (0.05) \\ China \text{subInput coverage} & 2.98^{***} \\ (0.65) \\ \ln \text{Imported Inputs} & -0.50 \\ (0.46) \\ \ln \text{Imported Inputs-Input coverage} & -0.31 \\ (0.31) \\ \hline Exporting: \\ \hline \ln \text{Exports} & 0.10 \\ \hline (0.11) \\ \ln \text{Exports-Covered} & -0.26^+ \\ (0.15) \\ \hline Additional controls: \\ \hline Foreign subsidiary & 0.43 & 0.44 \\ (0.40) & (0.42) \\ \hline Foreign branch & 6.95^{***} & 6.96^{***} \\ (0.58) & (0.60) \\ \hline Publicly traded & -2.43^{***} & -2.44^{***} \\ (0.46) & (0.49) \\ \hline List 2 & 0.95^+ & -0.27 \\ (0.50) & (0.61) \\ \hline List 3 & -1.11^* & -1.70^{***} \\ (0.46) & (0.51) \\ \hline List 4A & 1.10 & 1.10 \\ (6.55) & (6.73) \\ \hline Intercept & -2.20 & 0.23 \\ (2.14) & (3.86) \\ \hline N & 12008 & 11400 \\ \hline \text{Industry FE} & \text{Yes} & \text{Yes} \\ \hline \end{array}$			1.01
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Input coverage		
$\begin{array}{c} \text{China subInput coverage} & \begin{array}{c} (0.05) \\ 2.98^{***} \\ (0.65) \\ \\ \text{In Imported Inputs} \\ \\ \text{In Imported Inputs-Input coverage} \\ \end{array} & \begin{array}{c} (0.46) \\ \\ (0.46) \\ \\ \\ \end{array} & \begin{array}{c} (0.31) \\ \\ \end{array} \\ \begin{array}{c} \text{Exporting:} \\ \\ \text{In Exports} \\ \end{array} & \begin{array}{c} 0.10 \\ \\ (0.11) \\ \\ \text{In Exports-Covered} \\ \end{array} & \begin{array}{c} 0.10 \\ \\ (0.11) \\ \\ \end{array} \\ \begin{array}{c} \text{In Exports-Covered} \\ \end{array} & \begin{array}{c} 0.43 \\ \\ (0.40) \\ \end{array} & \begin{array}{c} 0.42 \\ \\ \end{array} \\ \text{Foreign subsidiary} \\ \end{array} & \begin{array}{c} 0.43 \\ \\ (0.40) \\ \end{array} & \begin{array}{c} 0.42 \\ \\ \end{array} \\ \text{Foreign branch} \\ \end{array} & \begin{array}{c} 6.95^{***} \\ 6.95^{***} \\ \end{array} & \begin{array}{c} 6.96^{***} \\ \end{array} \\ \begin{array}{c} 0.60 \\ \end{array} \\ \text{Publicly traded} \\ \end{array} & \begin{array}{c} -2.43^{***} \\ -2.44^{***} \\ \end{array} & \begin{array}{c} -2.44^{***} \\ \end{array} \\ \begin{array}{c} 0.46 \\ \end{array} & \begin{array}{c} 0.50 \\ \end{array} & \begin{array}{c} 0.61 \\ \end{array} \\ \text{List 2} \\ \end{array} & \begin{array}{c} 0.95^{+} \\ -0.27 \\ \end{array} & \begin{array}{c} 0.50 \\ \end{array} & \begin{array}{c} 0.61 \\ \end{array} \\ \text{List 3} \\ \end{array} & \begin{array}{c} -1.11^{*} \\ -1.70^{***} \\ \end{array} & \begin{array}{c} 0.46 \\ \end{array} & \begin{array}{c} 0.51 \\ \end{array} \\ \text{List 4A} \\ \end{array} & \begin{array}{c} 1.10 \\ 1.10 \\ \end{array} & \begin{array}{c} 0.655 \\ \end{array} & \begin{array}{c} 6.73 \\ \end{array} \\ \text{Intercept} \\ \end{array} & \begin{array}{c} -2.20 \\ \end{array} & \begin{array}{c} 0.23 \\ \end{array} \\ \begin{array}{c} 0.23 \\ \end{array} \\ \begin{array}{c} 0.214 \\ \end{array} & \begin{array}{c} 3.86 \\ \end{array} \\ \end{array} \\ \begin{array}{c} \text{N} \\ \text{Industry FE} \end{array} & \begin{array}{c} 12008 \\ \end{array} & \begin{array}{c} 11400 \\ \text{Yes} \end{array} \end{array} \end{array} $	In Royanya Input coverage		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	in Revenue-input coverage		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	China sub Japut coverage		` ,
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Cilila sub. input coverage		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	In Imported Inputs		` '
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	in imported inputs		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	In Imported Inputs-Input coverage	ge	` '
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	in imperiod inputs input coverage	5~	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Exporting:		(0.0-)
$\begin{array}{c} & & & & & & & & & \\ & & & & & & & & \\ & & & & & & & \\ & & & & & & \\ \hline \text{Additional controls:} \\ \hline \text{Foreign subsidiary} & 0.43 & 0.44 \\ & & & & & & \\ \hline \text{Foreign branch} & 6.95^{***} & 6.96^{***} \\ & & & & & & \\ \hline \text{Co.58}) & & & & \\ \hline \text{Co.60}) & & & & \\ \hline \text{Publicly traded} & -2.43^{***} & -2.44^{***} \\ & & & & & \\ \hline \text{Co.58}) & & & \\ \hline \text{Co.60}) & & & & \\ \hline \text{List 2} & 0.95^{+} & -0.27 \\ & & & & & \\ \hline \text{Co.50}) & & & \\ \hline \text{Co.61}) & & & \\ \hline \text{List 3} & -1.11^{*} & -1.70^{***} \\ & & & & \\ \hline \text{Co.46}) & & & \\ \hline \text{Co.51}) & & \\ \hline \text{List 4A} & 1.10 & 1.10 \\ & & & & \\ \hline \text{Intercept} & -2.20 & 0.23 \\ & & & \\ \hline \text{N} & & 12008 & 11400 \\ \hline \text{Industry FE} & \text{Yes} & \text{Yes} \\ \hline \end{array}$			0.10
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	п Ехрогоз		
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	In Exports-Covered		
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	III Exports Covered		
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Additional controls:		(0.10)
Foreign branch		0.49	0.44
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Foreign subsidiary		
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Foreign branch		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Poteigh branch		4
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Publicly traded	` /	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 donery traded		4
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	List 2		
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5.50 2		
$ \begin{array}{c cccc} & & & & & & & & & & \\ List~4A & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ Intercept & & & & & & \\ & & & & & & & \\ \hline N & & & & & & \\ Industry~FE & & & Yes & & Yes \\ \end{array} $	List 3		* * * * * * * * * * * * * * * * * * *
	List 4A		
N 12008 11400 Industry FE Yes Yes	Intercept	(/	
Industry FE Yes Yes	-		
Industry FE Yes Yes	N	10000	11400
rum sample rubiic rubiic			
	r iriii sampie	r ublic	r ublic

Notes: All models are weighted OLS with weighted OLS standard errors. **** p < 0.001, *** p < 0.01, * p < 0.05, * p < 0.1.

Robustness checks

One key question for robustness is whether we have operationalized the idea of tariff coverage in an appropriate fashion. In the top half of Table A3, we examine alternative operationalizations. In column 1, we recreate our findings from column 2 of Table 2 for the sake of comparison. Recall that 'Covered' is equal to one if any of the firms' 6-digit NAICS industries is mapped to by at least one tariff code on the list. In the second and third columns, we use a coverage measure based on the number and share of the firms' 6-digit NAICS industries that are mapped to by at least one tariff exclusion request. In columns 4-5, we construct a new measure based off of HTS 8 codes. For each 6-digit industry of a firm, we examine the proportion of HTS 8 codes falling in that industry that are covered by a list's tariffs. In column 4 we average that metric across a firm's 6-digit NAICS industries; in column 5 we sum the metric across the firm's 6-digit NAICS industries. While the size of the coefficients naturally change because these variables are all measured on different scales, we find the directional consistency of the results across the different measures to be striking.

A second key question is whether we have operationalized requests for tariff exclusion appropriately. As we described in the main text, firms could request exclusion for only one HTS code or for dozens of unique HTS codes covered by a list. To investigate whether the varying intensity of exclusion requests might affect our findings, we examine the logged number of unique 10-digit HTS codes for which a firm requested exclusion as the main dependent variable (DV). We do so in the lower half of Table A3. This part of the table recreates all of the models from above but using this alternative DV. Note that we multiply the DV by 100 so that the coefficient on the Large and China subsidiary variables in Column 1, for example, should be interpreted as the percentage increase in the number of exclusion requests when the variable switches from a zero to a one. The coefficient on the ln Imports variable is itself multiplied by 100, so it is should be interpreted as the percentage increase in the number of unique exclusion requests if Imports increases by 1%. We see very similar findings across the models using this alternative outcome variable.

Table A3: Own-industry tariff coverage and firms' exclusion requests

Coverage measure:	Covered	# Cvrd.	Pr. Cvrd.	Avg. HTS cvrd.	Sum HTS cvrd
	%-age chance of requesting exclusion				
Coverage of Own Industry by Se	ection 301 t	ariffs:			
Coverage measure	-0.12***	-0.12***	-0.13***	-0.16***	-0.21***
	(0.03)	(0.02)	(0.04)	(0.03)	(0.02)
Firm size (H1):					
Large	-0.03	0.08**	-0.02	0.22***	0.25***
	(0.03)	(0.03)	(0.03)	(0.03)	(0.02)
Large·Coverage measure	1.04***	0.59***	1.59***	1.56***	0.91***
	(0.04)	(0.02)	(0.05)	(0.06)	(0.04)
Ownership of subsidiaries in Chi	ina (H2):				
China subsidiary	1.93***	2.94***	2.01***	3.55***	4.23***
	(0.22)	(0.17)	(0.19)	(0.16)	(0.14)
China sub.·Coverage measure	7.72***	2.93***	12.55***	18.60***	5.77***
	(0.25)	(0.08)	(0.32)	(0.44)	(0.13)
Imports from China (H3):					
ln Imports	-0.00	-0.00^{+}	-0.00**	0.00	-0.00
	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
ln Imports-Coverage measure	0.01***	0.01***	0.02***	0.01***	0.01***
	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
N	958896	958896	958896	887888	958896
		logged 5	# of Unique	HTS Codes Reques	ted
Coverage of Own Industry by Se	ection 301 t	ariffs:			
Coverage measure	-0.14***	-0.16***	-0.19***	-0.21***	-0.27***
	(0.04)	(0.02)	(0.05)	(0.04)	(0.03)
Firm size (H1):	, ,	,	,	, ,	, ,
Large	-0.15***	0.01	-0.13***	0.15***	0.22***
	(0.04)	(0.04)	(0.04)	(0.03)	(0.03)
Large Coverage measure	1.42***	0.79***	2.14***	2.29***	1.26***
3 3	(0.05)	(0.03)	(0.07)	(0.09)	(0.05)
Ownership of subsidiaries in Chi	ina (H2):	,	,	, ,	, ,
China subsidiary	2.12***	3.27***	2.67***	3.69***	4.73***
y	(0.29)	(0.22)	(0.25)	(0.21)	(0.19)
China sub. Coverage measure	11.60***	4.68***	17.88***	31.71***	10.13***
<u> </u>	(0.33)	(0.10)	(0.43)	(0.58)	(0.18)
mports from China (H3):	` /	` /	` '	` /	` /
ln Imports	-0.05	-0.17	-0.24*	0.02	-0.13
r · · · · · ·	(0.11)	(0.11)	(0.11)	(0.12)	(0.11)
ln Imports Coverage measure	0.93***	1.07***	2.11***	1.22***	1.75***
1	(0.14)	(0.11)	(0.24)	(0.21)	(0.17)
N	958896	958896	958896	887888	958896
		5 5 5 5 5 5		55.000	5 5 5 5 5 5

Notes: All models are weighted OLS with weighted OLS standard errors. ***p < 0.001, **p < 0.01, *p < 0.05, +p < 0.1. All models include firm-level controls, 3-digit industry fixed effects, list fixed effects. Sample is all goods-producing firms.

Examining exporting and fears of retaliation

In this section, we present results on exporting and its interaction with tariff coverage, in order to explore the idea that exporting firms might be using the exclusion process to prevent retaliation on their own exports by China. We begin by showing the estimated coefficients on ln Exports and its interaction with Covered from Table 2 model 3. These are presented in the top half of Table A4 in model 1. We then consider some other model permutations, including models among only L/VL firms and very large firms in columns 2 and 3. In

the lower half of the table, we drop the interactions between the final product offshoring and input-sourcing variables and the coverage and input coverage variables, respectively, in order to further explore the export measure in a less stringent model setup.

Table A4: Own-industry tariff coverage and firms' exclusion requests

	1	2	3				
	%-age cha	%-age chance of requesting exclusion					
Models with final product/input-sourcing interactions:							
Covered	-0.12***	-1.90***	-2.76^{+}				
	(0.03)	(0.40)	(1.54)				
ln Exports	0.00	0.03*	0.12^{+}				
	(0.00)	(0.02)	(0.06)				
ln Exports-Covered	0.00	-0.11^{***}	-0.28**				
	(0.00)	(0.03)	(0.09)				
N	942976	122980	25704				
Models without final product/input-sourcing interactions:							
Covered	-0.05^{+}	-0.81*	-0.74				
	(0.02)	(0.36)	(1.42)				
ln Exports	$-0.00^{'}$	-0.05^{**}	$-0.03^{'}$				
	(0.00)	(0.02)	(0.06)				
ln Exports-Covered	0.00***	0.08***	0.10				
	(0.00)	(0.02)	(0.07)				
N	942976	122980	25704				
Firm-level controls	Yes	Yes	Yes				
Final product controls	Yes	Yes	Yes				
Input-sourcing controls	Yes	Yes	Yes				
List FE	Yes	Yes	Yes				
Industry FE	Yes	Yes	Yes				
Firm sample	All	L/VL	Very large				

Notes: All models are weighted OLS with weighted OLS standard errors. ***p < 0.001, **p < 0.01, *p < 0.05, +p < 0.1. All models include firm-level controls, 3-digit industry fixed effects, list fixed effects. Sample is all goods-producing firms.

Overall we don't see a strongly consistent pattern that firms in industries that export more are more likely to file exclusion requests when their goods are covered. This is even true among only the largest firms. For instance, while we see such a pattern in the specifications in the lower half of the table in models 1 and 2, we don't see that pattern in model 3 or when the other major variables are controlled for in the top half of the table.