

Supplementary Materials

Appendix: Supplementary figure and results tables

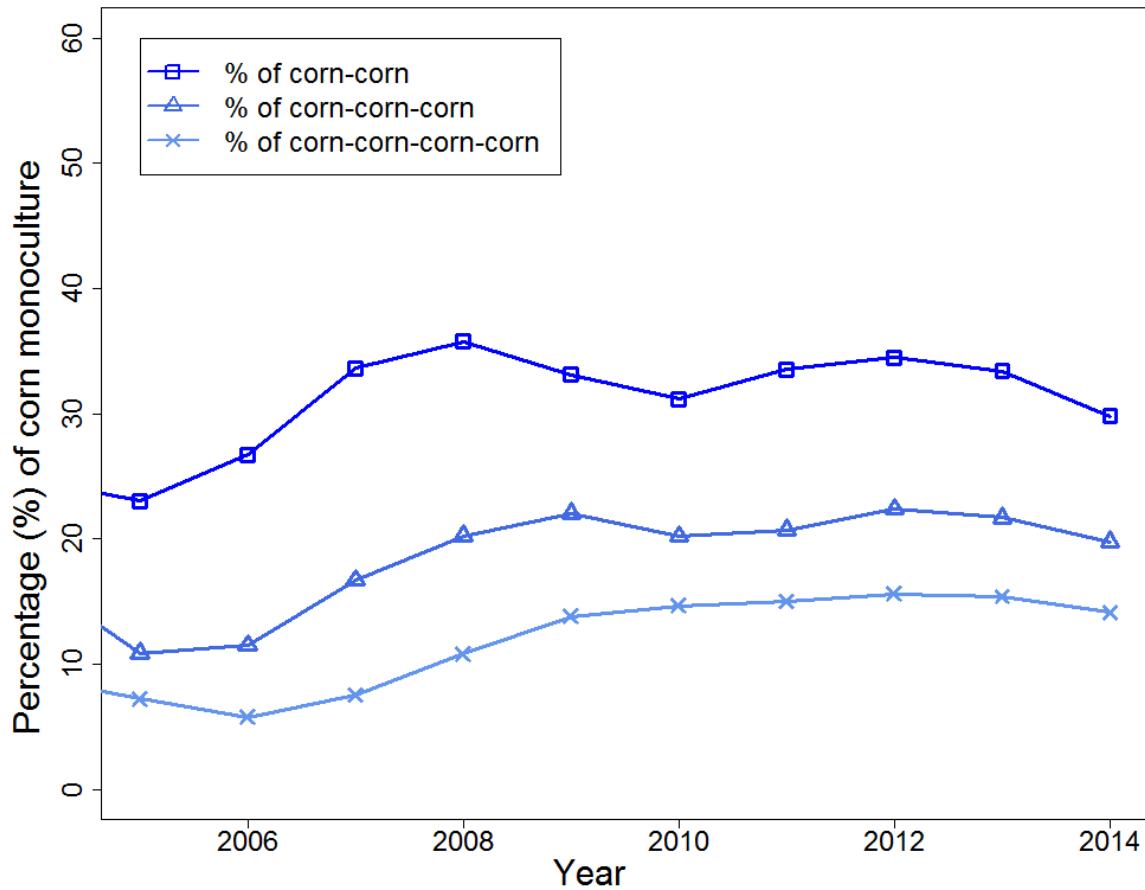


Figure A1: Share of corn monocropping between 2005 and 2014 in the study region

Table A1. Crop code conversion

| Cropland Type | Original CDL Code | New Code |
|---|-------------------|--------------|
| Corn | 1 | Corn (1) |
| Soybeans | 5 | Soybeans (2) |
| Fallow/Idle Cropland, Grassland/Pasture | 61;176 | Idle (3) |

Table A2. Cross-sectional model estimates with an alternative dependent variable

| Proportion of corn-corn-corn monocropping | Model | | |
|---|------------------|------------------|---------------|
| | (1) | (2) | (3) |
| Return for corn (\$/acre) | 0.0149*** | 0.0116*** | 0.0040 |
| (s.e.) | (0.0022) | (0.0022) | (0.0031) |
| Return for soybeans (\$/acre) | -0.0049 | -0.0051* | 0.0003 |
| (s.e.) | (0.0031) | (0.0031) | (0.0039) |
| Weighted ethanol capacity (B Gal/year) | -0.0101 | 0.5802*** | 0.1600 |
| (s.e.) | (0.0493) | (0.1670) | (0.2543) |
| Dummy variable | N/A | State | Ag District |
| Number of observations | 293 | 293 | 293 |
| Pseudo R ² | 0.3073 | 0.3935 | 0.6732 |
| Log-likelihood | -95.24 | -94.18 | -90.49 |

Note: (1) Throughout the appendix, asterisks (*, **, ***) indicate statistical significance at 10%, 5%, and 1% level, respectively, unless otherwise noted. (2) The level of significance is indicated based on Huber-White robust standard error.

Table A3. Panel data model estimates of with an alternative dependent variable

| Proportion of corn-corn-corn monocropping | Model | | | |
|---|------------------|-------------------|------------------|-------------------|
| | (1) | (2) | (3) | (4) |
| Return for corn (\$/acre) | 0.0020*** | 0.0003*** | 0.0018*** | 0.0003*** |
| (s.e.) | (0.0002) | (0.0001) | (0.0003) | (0.0001) |
| Return for soybeans (\$/acre) | -0.0000 | -0.0009*** | 0.0014** | -0.0008*** |
| (s.e.) | (0.0003) | (0.0002) | (0.0006) | (0.0002) |
| Weighted ethanol capacity (B Gal/year) | 0.1681*** | -0.0790** | | |
| (s.e.) | (0.0123) | (0.0323) | | |
| New ethanol plant indicator | | | 0.0969 | 0.0303 |
| (s.e.) | | | (0.1566) | (0.0215) |
| Fixed effects | N/A | Year, County | N/A | Year, County |
| Number of observations | 2344 | 2344 | 2344 | 2344 |
| Pseudo R ² | 0.1343 | 0.9300 | 0.0903 | 0.9297 |
| Log-likelihood | -784.19 | -690.75 | -790.19 | -690.78 |

Note: the standard error estimates are based on Huber-White robust standard error.