Table 1: Bank of England profits, 1695-2020, £m

	Profit before deduction of tax, dividends & other items	Tax	Profit after tax	Annual dividends & payments to shareholders	Profit after tax and dividends	Write-downs	Capital write-offs & losses	Transferred-in from reserve ('contra') accounts (net)	Transferred to suspense & reserve accounts	Change in The Rest		The Rest	Reserves	Profits of the Issue Department		Annual dividend %		Share price high/low £	
Aug 1695	0.148		0.148	0.072	0.076					0.076		0.076				6		100	74
Aug 1696	0.013		0.013	0.048	-0.035					-0.035		0.041				4		108	60
Aug 1697	0.016		0.016	0.000	0.016					0.016		0.057				0		98	60.5
Aug 1698	0.140		0.140	0.088	0.052					0.052		0.109				3.5		103	86
Aug 1699	0.218		0.218	0.235	-0.017					-0.017		0.092				10.75		119	101.75
Aug 1700	0.223		0.223	0.220	0.003					0.003		0.095				10		148.25	124.5
Aug 1701	0.196		0.196	0.209	-0.013					-0.013		0.082				9		123	103.5
Aug 1702	0.218		0.218	0.204	0.015					0.015		0.097				9		129	113.25
Aug 1703	0.205		0.205	0.209	-0.004					-0.004		0.093				9.5		138.75	125.25
Aug 1704	0.191		0.191	0.204	-0.012					-0.012		0.081				9.25			
Aug 1705	0.162		0.162	0.171	-0.009					-0.009		0.072				7.9		120	88
Aug 1706	0.157		0.157	0.154	0.003					0.003		0.075				7		90	76
Aug 1707	0.160		0.160	0.156	0.004					0.004		0.078				7.25		119	83
Aug 1708	0.174		0.174	0.182	-0.007					-0.007		0.071				8.25			
Aug 1709	0.261		0.261	0.182	0.079					0.079		0.151				8.25		134	112
Aug 1710	0.371		0.371	0.378	-0.007					-0.007		0.144				16.76		127	98
Aug 1711	0.222		0.222	0.195	0.027					0.027		0.170				3.5		111	101
Aug 1712	0.430		0.430	0.417	0.013					0.013		0.184				7.5		123	108
Aug 1713	0.455		0.455	0.445	0.010					0.010		0.194				8		130	121
Aug 1714	0.441		0.441	0.445	-0.003					-0.003		0.191				8		133	117
Aug 1715	0.455		0.455	0.431	0.024					0.024		0.215				7.75		132	123
Aug 1716	0.449		0.449	0.445	0.004					0.004		0.219				8		142	124
Aug 1717	0.458		0.458	0.445	0.013					0.013		0.232				8		156	133
Aug 1718	0.429		0.429	0.445	-0.016					-0.016		0.216				8		159	142
Aug 1719	0.401		0.401	0.445	-0.044					-0.044		0.172				8		153	141
Aug 1720	0.362		0.362	0.389	-0.027					-0.027		0.145				13.5		240	142
Aug 1721	0.377		0.377	0.389	-0.012					-0.012		0.133				7		141	123
Aug 1722	0.367		0.367	0.334	0.033					0.033		0.166				6		122	114
Aug 1723	0.578		0.578	0.334	0.244					0.244		0.410				6		128	116
Aug 1724	0.574		0.574	0.447	0.127					0.127		0.537				6		133	126
Aug 1725	0.284		0.284	0.538	-0.254					-0.254		0.283				6		138	129
Aug 1726	0.566		0.566	0.538	0.028					0.028		0.311				6		127	118
Aug 1727	0.530		0.530	0.538	-0.008					-0.008		0.303				6		133	124
Aug 1728	0.495		0.495	0.515	-0.020					-0.020		0.283				5.75		140	133
Aug 1729	0.500		0.500	0.493	0.007					0.007		0.290				5.5		139	135
Aug 1730	0.523		0.523	0.515	0.008					0.008		0.298				5.75		145	140
Aug 1731	0.513		0.513	0.515	-0.002					-0.002		0.295				5.75			
Aug 1732	0.500		0.500	0.515	-0.015					-0.015		0.280				5.75		152	109
Aug 1733	0.488		0.488	0.493	-0.005					-0.005		0.275				5.5		151	130
Aug 1734	0.496		0.496	0.493	0.003					0.003		0.278				5.5		141	130
Aug 1735	0.499		0.499	0.493	0.006					0.006		0.284				5.5		147	135
Aug 1736	0.500		0.500	0.493	0.007					0.007		0.291				5.5		151	146

	Profit before deduction of tax, dividends & other items	Tax	Profit after tax	Annual dividends & payments to shareholders	Profit after tax and dividends	Write-downs	Capital write-offs & losses	Transferred-in from reserve ('contra') accounts (net)	Transferred to suspense & reserve accounts	Change in The Rest		The Rest	Reserves	Profits of the Issue Department		Annual dividend %		Share price high/low £	
Aug 1737	0.511		0.511	0.493	0.018					0.018		0.309				5.5		151	142
Aug 1738	0.492		0.492	0.493	-0.001					-0.001		0.308				5.5		145	140
Aug 1739	0.492		0.492	0.493	0.000					0.000		0.307				5.5		144	135
Aug 1740	0.493		0.493	0.493	0.000					0.000		0.308				5.5		144	138
Aug 1741	0.485		0.485	0.493	-0.008					-0.008		0.300				5.5		143	138
Aug 1742	0.518		0.518	0.493	0.025					0.025		0.325				5.5		143	135
Aug 1743	0.543		0.543	0.516	0.028					0.028		0.352				5.5		148	145
Aug 1744	0.556		0.556	0.539	0.017					0.017		0.370				5		148	116
Aug 1745	0.515		0.515	0.539	-0.024					-0.024		0.346				5		149	133
Aug 1746	0.518		0.518	0.539	-0.021					-0.021		0.325				5		136	125
Aug 1747	0.493		0.493	0.539	-0.046					-0.046		0.279				5		129	119
Aug 1748	0.539		0.539	0.539	0.000					0.000		0.280				5		129	117
Aug 1749	0.598		0.598	0.539	0.059					0.059		0.338				5		140	128
Aug 1750	0.558		0.558	0.539	0.019					0.019		0.358				5		136	131
Aug 1751	0.511		0.511	0.539	-0.028					-0.028		0.330				5		142	135
Aug 1752	0.499		0.499	0.539	-0.040					-0.040		0.290				5		147	141
Aug 1753	0.484		0.484	0.512	-0.028					-0.028		0.262				4.75		144	135
Aug 1754	0.533		0.533	0.485	0.048					0.048		0.310				4.5		135	130
Aug 1755	0.460		0.460	0.485	-0.025					-0.025		0.285				4.5		133	120
Aug 1756	0.459		0.459	0.485	-0.026					-0.026		0.259				4.5		122	115
Aug 1757	0.492		0.492	0.485	0.006					0.006		0.265				4.5		124	115
Aug 1758	0.515		0.515	0.485	0.030					0.030		0.295				4.5		123	117
Aug 1759	0.554		0.554	0.485	0.069					0.069		0.363				4.5		117	109
Aug 1760	0.419		0.419	0.485	-0.066					-0.066		0.297				4.5		114	108
Aug 1761	0.513		0.513	0.485	0.027					0.027		0.325				4.5		116	100
Aug 1762	0.644		0.644	0.485	0.159					0.159		0.484				4.5		115	91
Aug 1763	0.517		0.517	0.485	0.032					0.032		0.515				4.5		131	111
Aug 1764	0.414		0.414	0.485	-0.071					-0.071		0.445				4.5		124	113
Feb 1766	0.848		0.848	0.808	0.039					0.039		0.484				7.5		138	133
Feb 1767	0.442		0.442	0.539	-0.097					-0.097		0.387				5		159	137
Feb 1768	0.706		0.706	0.593	0.113					0.113		0.499				5.25		169	159
Feb 1769	0.531		0.531	0.593	-0.062					-0.062		0.437				5.5		168	152
Feb 1770	0.769		0.769	0.593	0.176					0.176		0.614				5.5		154	132
Feb 1771	0.572		0.572	0.593	-0.021					-0.021		0.593				5.5		155	134
Feb 1772	0.666		0.666	0.593	0.073					0.073		0.666				5.5		153	143
Feb 1773	0.575		0.575	0.593	-0.018					-0.018		0.648				5.5		144	138
Feb 1774	0.829		0.829	0.593	0.236					0.236		0.885				5.5		145	139
Feb 1775	0.566		0.566	0.593	-0.027					-0.027		0.858				5.5		146	141
Feb 1776	0.620		0.620	0.593	0.027					0.027		0.885				5.5		143	135
Feb 1777	0.734		0.734	0.593	0.141					0.141		1.026				5.5		138	126
Feb 1778	0.695		0.695	0.593	0.102					0.102		1.129				5.5		124	106
Feb 1779	0.740		0.740	0.593	0.148					0.148		1.276				5.5		116	107
Feb 1780	0.664		0.664	0.593	0.071					0.071		1.347				5.5		116	111

	Profit before deduction of tax, dividends & other items	Tax	Profit after tax	Annual dividends & payments to shareholders	Profit after tax and dividends	Write-downs	Capital write-offs & losses	Transferred-in from reserve ('contra') accounts (net)	Transferred to suspense & reserve accounts	Change in The Rest		The Rest	Reserves	Profits of the Issue Department		Annual dividend %		Share price high/low £	
Feb 1781	0.822		0.822	0.593	0.229					0.229		1.577				5.5		116	106
Feb 1782	0.836		0.836	0.620	0.216					0.216		1.793				5.75		120	110
Feb 1783	0.883		0.883	0.699	0.184					0.184		1.977				6		139	113
Feb 1784	0.890		0.890	0.699	0.191					0.191		2.168				6		120	110
Feb 1785	0.851		0.851	0.699	0.153					0.153		2.321				6		140	112
Feb 1786	0.976		0.976	0.699	0.278					0.278		2.599				6		158	137
Feb 1787	0.854		0.854	0.699	0.155					0.155		2.754				6		156	146
Feb 1788	0.814		0.814	0.699	0.116					0.116		2.870				6		176	158
Feb 1789	0.790		0.790	0.815	-0.025					-0.025		2.845				7		193	169
Feb 1790	0.671		0.671	0.815	-0.144					-0.144		2.701				7		187	169
Feb 1791	0.782		0.782	0.815	-0.033					-0.033		2.668				7		202	179
Feb 1792	0.853		0.853	0.815	0.038					0.038		2.706				7		217	166
Feb 1793	0.890		0.890	0.815	0.075					0.075		2.781				7		177	162
Feb 1794	0.910		0.910	0.815	0.095					0.095		2.876				7		167	154
Feb 1795	0.888		0.888	0.815	0.073					0.073		2.949				7		170	152
Feb 1796	1.114		1.114	0.815	0.299					0.299		3.248				7		177	140
Feb 1797	0.925		0.925	0.815	0.110					0.110		3.358				7		142	115
Feb 1798	0.841		0.841	0.815	0.026					0.026		3.384				7		140	117
Feb 1799	0.943		0.943	0.815	0.128					0.128		3.511				7		174	135
Feb 1800	1.973		1.973	1.823	0.150					0.150		3.661				7		174	155
Feb 1801	1.260		1.260	0.815	0.445					0.445		4.106				7		190	151
Feb 1802	1.341		1.341	1.379	-0.038					-0.038		4.068				7		195	178
Feb 1803	1.353		1.353	1.099	0.254					0.254		4.321				7		189	136
Feb 1804	1.162	0.052	1.110	0.815	0.295					0.295		4.616				7		167	146
Feb 1805	1.483	0.112	1.371	1.397	-0.026					-0.026		4.590				7		196	167
Feb 1806	2.488	0.232	2.256	1.979	0.277					0.277		4.867				12		222	192
Feb 1807	2.046	0.163	1.883	1.979	-0.096					-0.096		4.771				12		235	215
Feb 1808	1.599	0.117	1.482	1.164	0.317					0.317		5.089				10		243	225
Feb 1809	1.263	0.106	1.157	1.164	-0.008					-0.008		5.081				10		284	235
Feb 1810	1.486		1.486	1.164	0.322					0.322		5.403				10		278	243
Feb 1811	1.429		1.429	1.164	0.264					0.264		5.667				10		250	230
Feb 1812	1.503		1.503	1.164	0.339					0.339		6.006				10		230	212
Feb 1813	1.495		1.495	1.164	0.330					0.330		6.336				10		234	211
Feb 1814	1.766		1.766	1.164	0.601					0.601		6.938				10		265	235
Feb 1815	1.858		1.858	1.164	0.694					0.694		7.632				10		257	220
Feb 1816	2.172		2.172	1.164	1.008					1.008		8.640				10		262	215
Feb 1817	1.317		1.317	1.310	0.007					-2.904		5.736				10		294	220
Feb 1818	0.911		0.911	1.455	-0.544					-0.544		5.192				10		290	268
Feb 1819	0.363		0.363	1.455	-1.093					-1.093		4.100				10		272	213
Feb 1820	0.877		0.877	1.455	-0.579					-0.579		3.521				10		226	215
Feb 1821	1.093		1.093	1.455	-0.363					-0.363		3.158				10		239	222
Feb 1822	1.972		1.972	1.455	0.517					0.517		3.675				10		252	235
Feb 1823	0.911		0.911	1.455	-0.544					-0.544		3.131				10		245	210
Feb 1824	0.881		0.881	1.164	-0.283					-0.283		2.847				8		245	230

	Profit before deduction of tax, dividends & other items	Tax	Profit after tax	Annual dividends & payments to shareholders	Profit after tax and dividends	Write-downs	Capital write-offs & losses	Transferred-in from reserve ('contra') accounts (net)	Transferred to suspense & reserve accounts	Change in The Rest		The Rest	Reserves	Profits of the Issue Department		Annual dividend %		Share price high/low £	
Feb 1825	1.125		1.125	1.164	-0.039					-0.039		2.808				8		238	202
Feb 1826	1.331		1.331	1.164	0.166					0.166		2.974				8		217	198
Feb 1827	1.186		1.186	1.164	0.022					0.022		2.996				8		217	201
Feb 1828	0.961		0.961	1.164	-0.203					-0.203		2.793				8		215	204
Feb 1829	1.221		1.221	1.164	0.056					0.056		2.850				8		217	209
Feb 1830	0.876		0.876	1.164	-0.288					-0.288		2.562				8		219	199
Feb 1831	1.215		1.215	1.164	0.051					0.051		2.612				8		203	190
Feb 1832	1.190		1.190	1.164	0.025					0.025		2.638				8		206	186
Feb 1833	1.085		1.085	1.164	-0.079					-0.079		2.559				8		211	190
Feb 1834	1.182		1.182	1.164	0.018					0.018		2.577				8		224	212
Feb 1835	1.336		1.336	1.164	0.172					0.172		2.749				8		224	210
Feb 1836	1.214		1.214	1.164	0.050					0.050		2.798				8		214	201
Feb 1837	1.328		1.328	1.164	0.164					0.164		2.962				8		211	203
Feb 1838	1.019		1.019	1.164	-0.145					-0.145		2.817				8		208	202
Feb 1839	1.057		1.057	1.164	-0.108					-0.108		2.709				8		205	178
Feb 1840	1.187		1.187	1.019	0.169					0.169		2.878				7		178	157
Feb 1841	0.943		0.943	1.019	-0.075					-0.075		2.803				7		173	157
Feb 1842	1.068	0.034	1.034	1.019	0.015					0.015		2.818				7		173	165
Feb 1843	0.958	0.035	0.923	1.004	-0.081					-0.081		2.737				7		183	171
Feb 1844	1.471	0.034	1.437	0.989	0.448					0.448		3.185				7		208	185
Feb 1845	1.414	0.037	1.378	0.989	0.389					0.389		3.574		0.049		7		214	199
Feb 1846	1.140	0.036	1.105	1.004	0.101					0.116		3.689		0.092		7		210	204
Feb 1847	1.264	0.036	1.228	1.019	0.210					0.210		3.899		0.117		7		206	178
Feb 1848	1.467	0.035	1.432	1.310	0.122					0.047		3.947		0.099		8		200	186
Feb 1849	1.105	0.039	1.067	1.164	-0.098					-0.103		3.844		0.134		8		202	192
Feb 1850	1.097	0.043	1.054	1.310	-0.255					-0.260		3.583		0.098		9		215	206
Feb 1851	1.146	0.043	1.103	1.091	0.011					0.011		3.595		0.104		7.5		216	211
Feb 1852	1.144	0.044	1.101	1.091	0.009					0.009		3.604		0.108		7.5		234	216
Feb 1853	1.127	0.045	1.082	1.091	-0.010					-0.010		3.594		0.045		8.5		230	213
Feb 1854	1.305	0.044	1.260	1.164	0.096					0.091		3.685		0.127		8		218	204
Feb 1855	1.314	0.089	1.225	1.310	-0.085					-0.085		3.600		0.088		9		217	209
Feb 1856	1.411	0.114	1.297	1.164	0.133					0.128		3.728		0.099		8		219	212
Feb 1857	1.494	0.115	1.379	1.383	-0.004					-0.009		3.720		0.100		9.5		218	211
Feb 1858	1.653	0.054	1.599	1.455	0.144					0.129		3.849		0.129		10		229	217
Feb 1859	1.285	0.040	1.245	1.455	-0.211					-0.216		3.633		0.128		10		230	220
Feb 1860	1.363	0.073	1.290	1.237	0.053					0.048		3.681		0.106		8.5		234	223
Feb 1861	1.496	0.061	1.435	1.383	0.053					0.048		3.729		0.086		9.5		237	227
Feb 1862	1.419	0.054	1.365	1.455	-0.090					-0.095		3.634		0.107		10		242	232
Feb 1863	1.279	0.055	1.224	1.237	-0.013					-0.013		3.621		0.105		8.5		239	233
Feb 1864	1.469	0.044	1.425	1.273	0.152					0.152		3.773		0.091		8.75		244	236
Feb 1865	1.694	0.036	1.658	1.601	0.057					0.057		3.830		0.093		11		248	239
Feb 1866	1.501	0.025	1.477	1.528	-0.051					-0.054		3.776		0.101		10.5		249	241
Feb 1867	1.794	0.027	1.768	1.710	0.058					0.053		3.828		0.084		11.75		263	241
Feb 1868	1.265	0.030	1.235	1.455	-0.220					-0.220		3.608		0.085		10		250	240

	Profit before deduction of tax, dividends & other items	Tax	Profit after tax	Annual dividends & payments to shareholders	Profit after tax and dividends	Write-downs	Capital write-offs & losses	Transferred-in from reserve ('contra') accounts (net)	Transferred to suspense & reserve accounts	Change in The Rest	The Rest	Reserves	Profits of the Issue Department	Annual dividend %	Share price high/low £	
Feb 1869	1.238	0.034	1.204	1.164	0.040					0.039	3.647		0.090	8	245	239
Feb 1870	1.272	0.025	1.248	1.273	-0.025					-0.025	3.622		0.080	8.75	240	231
Feb 1871	1.340	0.020	1.319	1.273	0.046					0.046	3.668		0.089	8.75	245	232
Feb 1872	1.322	0.031	1.291	1.273	0.018					0.018	3.685		0.099	8.75	249	240
Feb 1873	1.416	0.021	1.395	1.383	0.012					0.012	3.697		0.100	9.5	253	246
Feb 1874	1.535	0.017	1.519	1.455	0.063					0.063	3.761		0.084	10	260	252
Feb 1875	1.377	0.011	1.365	1.455	-0.090					-0.090	3.671		0.108	10	262	251
Feb 1876	1.334	0.011	1.323	1.310	0.013					0.013	3.684		0.097	9	260	248
Feb 1877	1.378	0.016	1.362	1.310	0.052					0.052	3.736		0.105	9	267	254
Feb 1878	1.379	0.016	1.362	1.383	-0.020					-0.020	3.716		0.101	9.5	263	250
Feb 1879	1.551	0.028	1.523	1.383	0.141					0.141	3.856		0.080	9.5	270	253
Feb 1880	1.403	0.028	1.375	1.528	-0.153					-0.153	3.703		0.104	10.5	280	269
Feb 1881	1.414	0.034	1.380	1.383	-0.002					-0.002	3.701		0.088	9.5	299	278
Feb 1882	1.484	0.028	1.457	1.383	0.074					0.074	3.775		0.114	9.5	291	282
Feb 1883	1.560	0.037	1.523	1.528	-0.005					-0.005	3.770		0.100	10.5	302	290
Feb 1884	1.497	0.029	1.468	1.492	-0.024					-0.024	3.746		0.101	10.25	312	294
Feb 1885	1.451	0.035	1.416	1.419	-0.003					-0.003	3.743		0.095	9.75	309	289.5
Feb 1886	1.495	0.059	1.435	1.455	-0.020					-0.020	3.723		0.085	10	299	291
Feb 1887	1.483	0.054	1.428	1.383	0.046					0.027	3.750		0.085	9.5	308.5	294
Feb 1888	1.457	0.047	1.410	1.419	-0.009					-0.009	3.742		0.088	9.75	332	303
Feb 1889	1.529	0.037	1.492	1.455	0.037					0.037	3.778		0.089	10	346	320
Feb 1890	1.526	0.031	1.495	1.492	0.003	0.000	0.000	0.000	0.000	0.003	3.781	3.13	0.096	10.25	340.5	327
Feb 1891	1.525	0.037	1.488	1.528	-0.040	0.000	0.000	-0.036	0.000	-0.004	3.778	3.31	0.107	10.5	343	323
Feb 1892	1.657	0.096	1.561	1.601	-0.040	0.069	0.020	-0.089	0.000	-0.040	3.738	3.34	0.090	11	344	325
Feb 1893	1.357	0.041	1.316	1.455	-0.139	0.000	0.000	-0.100	0.000	-0.039	3.699	3.34	0.081	10	343	327
Feb 1894	1.486	0.045	1.440	1.419	0.021	0.015	0.000	0.000	0.038	-0.032	3.667	3.45	0.090	9.75	338	324.5
Feb 1895	1.444	0.047	1.397	1.237	0.161	0.037	0.022	0.000	0.122	-0.020	3.646	3.46	0.077	8.5	336	322
Feb 1896	1.218	0.058	1.160	1.201	-0.040	0.100	0.000	-0.130	0.000	-0.010	3.636	2.23	0.075	8.25	345	322
Feb 1897	1.391	0.048	1.343	1.237	0.106	0.000	0.004	0.000	0.000	0.102	3.738	3.35	0.093	8.5	351.5	326
Feb 1898	1.413	0.042	1.371	1.455	-0.084	0.000	0.000	-0.090	0.000	0.005	3.743	3.30	0.080	10	367	341
Feb 1899	1.526	0.048	1.478	1.455	0.023	0.020	0.002	0.000	0.000	0.002	3.744	3.43	0.082	10	361.5	325
Feb 1900	1.639	0.053	1.586	1.455	0.130	0.000	0.003	0.000	0.120	0.008	3.752	3.61	0.068	10	349	326
Feb 1901	1.758	0.079	1.679	1.455	0.224	0.000	0.000	0.000	0.225	-0.002	3.750	3.84	0.082	10	342	319.25
Feb 1902	1.763	0.102	1.661	1.455	0.205	0.000	0.000	0.000	0.202	0.003	3.753	3.93	0.066	10	336	322.5
Feb 1903	1.700	0.104	1.595	1.455	0.140	0.000	0.003	0.000	0.140	-0.003	3.750	3.74	0.051	10	331.5	311
Feb 1904	1.721	0.097	1.624	1.455	0.169	0.000	0.000	0.000	0.245	-0.076	3.674	3.58	0.066	10	316	295.25
Feb 1905	1.617	0.077	1.540	1.310	0.230	0.000	0.000	0.000	0.230	0.000	3.674	3.82	0.080	9	308	297
Feb 1906	1.728	0.088	1.640	1.310	0.331	0.112	0.002	-0.112	0.322	0.007	3.681	4.12	0.065	9	301	268
Feb 1907	2.031	0.085	1.946	1.310	0.636	0.663	0.000	-0.663	0.639	-0.003	3.678	4.12	0.096	9	288.5	255
Feb 1908	2.161	0.088	2.072	1.310	0.762	1.528	0.052	-1.793	0.977	-0.001	3.677	3.30	0.125	9	285	258.5
Feb 1909	1.900	0.215	1.685	1.310	0.376	0.156	0.032	-0.371	0.556	0.003	3.680	3.49	0.066	9	264	259
Feb 1910	1.752	0.115	1.637	1.310	0.327	0.122	0.023	-0.329	0.516	-0.006	3.674	3.98	0.085	9	259	254
Feb 1911	1.931	0.116	1.815	1.310	0.506	0.461	0.010	-0.496	0.526	0.004	3.677	3.88	0.096	9	262.75	242.5
Feb 1912	1.891	0.103	1.788	1.310	0.478	0.621	0.010	-0.761	0.608	-0.001	3.677	3.72	0.113	9	251	234

	Profit before deduction of tax, dividends & other items	Tax	Profit after tax	Annual dividends & payments to shareholders	Profit after tax and dividends	Write-downs	Capital write-offs & losses	Transferred-in from reserve ('contra') accounts (net)	Transferred to suspense & reserve accounts	Change in The Rest		The Rest	Reserves	Profits of the Issue Department		Annual dividend %		Share price high/low £	
Feb 1913	2.182	0.110	2.072	1.310	0.762	0.947	0.010	-0.431	0.237	-0.001		3.676	3.52	0.347		9		251	224.5
Feb 1914	2.218	0.124	2.094	1.310	0.784	0.730	0.029	-0.218	0.218	0.025		3.701	3.52	0.351		9		256	234
Feb 1915	3.954	0.163	3.791	1.367	2.424	2.157	0.042	0.000	0.248	-0.023		3.678	3.83	0.361		10		249.75	230
Feb 1916	8.673	0.404	8.269	1.289	6.981	4.559	0.465	0.000	2.030	-0.072		3.606	5.95	0.502		10		230.25	194.5
Feb 1917	9.404	2.183	7.221	1.146	6.075	1.463	0.218	0.000	4.428	-0.034		3.571	9.71	0.463		10		205	190
Feb 1918	10.294	2.692	7.602	1.091	6.511	1.433	0.023	0.000	5.061	-0.006		3.565	13.65	0.548		10		226	192
Feb 1919	10.381	4.786	5.595	1.055	4.540	0.009	0.208	-1.893	6.251	-0.036		3.529	15.29	0.421		10		224.5	184
Feb 1920	8.991	4.152	4.839	1.019	3.820	0.461	0.188	-0.708	3.882	-0.004		3.525	12.85	0.378		10		194.5	163
Feb 1921	11.518	2.272	9.246	1.019	8.227	1.021	0.108	0.000	7.094	0.005		3.530	18.12	0.510		10		189	163.5
Feb 1922	12.438	4.983	7.455	1.019	6.436	1.384	0.005	0.000	4.951	0.096		3.626	19.29	0.439		10		260	186
Feb 1923	7.644	2.492	5.152	1.212	3.940	0.475	0.178	-0.228	3.465	0.051		3.677	19.99	0.438		11.5		259.5	234
Feb 1924	8.381	1.970	6.411	1.332	5.080	0.408	0.007	0.272	4.372	0.021		3.698	23.55	0.490		12		266	232
Feb 1925	8.567	1.928	6.639	1.353	5.286	1.974	0.070	0.000	3.240	0.002		3.700	25.29	0.505		12		264	247
Feb 1926	8.571	1.829	6.742	1.375	5.367	0.388	0.098	-2.225	7.085	0.022		3.722	29.13	0.499		12		258.5	241
Feb 1927	8.354	2.092	6.263	1.397	4.865	0.401	0.083	0.000	4.380	0.001		3.723	31.48	0.503		12		258.5	244
Feb 1928	5.469	0.591	4.878	1.397	3.481	1.067	0.030	-0.203	2.541	-0.004		3.719	40.49	0.485		12		266	253
Feb 1929	5.839	1.219	4.620	1.397	3.223	0.105	0.668	0.000	2.453	-0.004		3.715	43.17	0.301		12		266	239
Feb 1930	6.517	1.202	5.315	1.397	3.918	0.467	1.797	-1.500	3.151	0.003		3.717	42.20	1.270		12		273.75	247
Feb 1931	3.854	0.584	3.270	1.375	1.895	0.028	0.064	0.000	1.820	-0.017		3.700	42.31	4.287		12		278.5	230
Feb 1932	4.769	0.703	4.066	1.332	2.735	0.825	0.060	-0.045	1.923	-0.029		3.671	39.05	3.415		12		350.5	235
Feb 1933	4.595	0.877	3.718	1.310	2.409	1.033	0.000	0.250	1.121	0.005		3.676	38.83	6.922		12		352	320
Feb 1934	4.801	0.641	4.161	1.310	2.851	0.890	0.000	-0.527	2.485	0.003		3.679	40.04	3.187		12		393	345
Feb 1935	2.672	0.491	4.250	1.332	2.919	0.220	0.053	-0.568	3.193	0.021		3.700	41.53	1.226		12		381	348
Feb 1936	3.619	0.986	2.633	1.353	1.280	0.516	0.027	-0.915	1.653	-0.001		3.699	41.08	1.448		12		383.5	371
Feb 1937	4.492	0.560	3.932	1.343	2.590	0.620	0.017	-1.412	3.376	-0.010		3.689	41.37	0.985		12		376	328
Feb 1938	3.055	0.852	2.204	1.321	0.883	0.004	0.020	-1.018	1.891	-0.013		3.675	41.15	0.000		12		354	315
Feb 1939	3.050	0.699	2.351	1.288	1.063	0.117	0.023	-0.837	1.781	-0.021		3.654	40.43	0.000		12		330	289
Feb 1940	5.371	0.934	4.437	1.201	3.237	0.600	0.214	-0.124	2.611	-0.064		3.590	42.67	5.827		12		342.5	316.5
Feb 1941	4.474	1.632	2.843	1.070	1.773	0.000	0.155	-0.026	1.712	-0.068		3.522	43.44	8.708		12		374	336
Feb 1942	4.037	1.851	2.186	0.939	1.247	0.002	0.060	0.000	1.248	-0.063		3.460	42.91	7.454		12		383	368
Feb 1943	3.708	1.394	2.314	0.873	1.441	0.000	0.020	0.000	1.420	0.001		3.461	42.91	8.961		12		384.5	362.25
Feb 1944	4.388	1.806	2.582	0.873	1.709	0.000	0.008	0.000	1.701	0.001		3.461	54.41	9.618		12		385	365
Feb 1945	4.413	2.050	2.363	0.873	1.490	0.088	0.213	0.000	1.189	0.000		3.462	55.24	16.396		12		398.5	353
Feb 1946	5.765	1.960	3.805	0.873	2.932	0.000	0.058	-2.250	4.685	0.438		3.900	54.80	14.337		12			
Feb 1947	6.8	1.9	4.9	1.7	3.1	0.0	0.0	-6.1	9.2	0.0		3.9	57.6	8.9					
Feb 1948	3.8	0.8	3.0	1.7	1.2	0.0	0.2	0.0	1.1	0.0		3.9	57.1	7.8					
Feb 1949	4.0	0.9	3.1	1.7	1.3	0.0	0.2	0.0	1.1	0.0		3.9	57.1	14.6					
Feb 1950	3.5	0.7	2.8	1.7	1.1	0.2	0.2	0.0	0.7	0.0		3.9	57.2	5.4					
Feb 1951	4.6	1.2	3.4	1.7	1.7	0.1	0.1	0.0	1.5	0.0		3.9	58.1	12.1					
Feb 1952	4.4	1.2	3.2	1.7	1.5	0.0	0.1	0.0	1.4	0.0		3.9	58.6	13.2					
Feb 1953	6.0	2.0	4.0	1.7	2.2	0.4	0.2	0.0	1.6	0.0		3.9	60.8	21.0					
Feb 1954	6.4	2.1	4.3	1.7	2.5	0.2	0.6	0.0	1.7	0.0		3.9	63.1	19.3					
Feb 1955	5.6	1.8	3.8	1.7	2.0	0.0	1.6	-0.1	0.5	0.0		3.9	63.2	26.9					

	Profit before deduction of tax, dividends & other items	Tax	Profit after tax	Annual dividends & payments to shareholders	Profit after tax and dividends	Write-downs	Capital write-offs & losses	Transferred-in from reserve ('contra') accounts (net)	Transferred to suspense & reserve accounts	Change in The Rest		The Rest	Reserves	Profits of the Issue Department		Annual dividend %		Share price high/low £	
Feb 1956	7.6	2.6	5.0	1.7	3.2	0.2	2.0	0.0	1.1	0.0		3.9	65.2	26.5					
Feb 1957	9.7	3.4	6.3	1.7	4.5	0.2	1.3	0.0	3.0	0.0		3.9	68.6	36.6					
Feb 1958	9.3	3.4	5.9	1.7	4.1	0.1	1.9	0.0	2.1	0.0		3.9	70.0	35.3					
Feb 1959	9.3	4.1	5.3	1.7	3.5	0.1	0.7	0.0	2.7	0.0		3.9	73.0	41.2					
Feb 1960	8.9	3.0	5.9	1.7	4.2	0.0	0.0	0.0	4.2	0.0		3.9	74.7	30.4					
Feb 1961	11.4	4.6	6.7	1.7	5.0	0.0	0.0	0.0	4.9	0.0		3.9	79.4	38.6					
Feb 1962	11.9	5.4	6.5	1.7	4.8	0.0	0.0	0.0	4.8	0.0		3.9	83.7	69.6					
Feb 1963	8.0	3.3	4.6	1.7	2.9	0.0	0.2	0.0	2.7	0.0		3.9	83.2	47.7					
Feb 1964	7.4	3.1	4.3	1.7	2.6	0.8	0.0	0.0	1.8	0.0		3.9	83.5	49.8					
Feb 1965	8.8	3.8	5.1	1.7	3.3	0.1	0.0	0.0	3.3	0.0		3.9	90.0	70.1					
Feb 1966	12.2	5.3	6.9	1.7	5.2	0.0	0.0	0.0	5.2	0.0		3.9	96.1	39.6					
Feb 1967	12.7	4.2	8.5	1.7	6.7	0.2	0.0	0.0	6.6	0.0		3.9	99.3	85.5					
Feb 1968	12.7	4.4	8.4	1.7	6.6	1.4	0.0	0.0	5.3	0.0		3.9	101.4	94.0					
Feb 1969	18.3	7.0	11.3	1.7	9.5	0.0	0.0	0.0	9.5	0.0		3.9	111.4	40.6					
Feb 1970	17.1	4.3	12.8	1.7	11.0	0.4	5.7	0.0	4.9	0.0		3.9	110.1	104.3					
Feb 1971	6.3	1.9	4.4	1.7	2.7				2.7				101.1	145.3					
Feb 1972	12.8	5.0	7.8	5.5	2.3				2.3				104.4	169.7					
Feb 1973	15.0	4.9	10.1	7.0	3.1				3.1				107.6	204.2					
Feb 1974	12.8	3.9	8.9	6.0	2.9				2.9				100.1	371.1					
Feb 1975	13.0	3.6	9.4	6.0	3.4				3.4				103.6	700.1					
Feb 1976	15.9	6.7	9.2	6.0	3.2				3.2				106.8	582.7					
Feb 1977	13.0	3.7	9.3	3.0	6.3				6.3				172.8	914.1					
Feb 1978	20.6	5.4	15.2	5.5	9.7				9.7				182.6	463.7					
Feb 1979	28.1	5.5	22.6	7.5	15.1				15.1				197.7	727.5					
Feb 1980	25.6	7.9	17.7	6.5	11.2				11.2				215.8	1,328.5					
Feb 1981	62.6	30.2	32.4	15.0	17.4				17.4				233.2	1,739.9					
Feb 1982	53.2	16.0	37.2	18.0	19.2				19.2				359.3	1,347.3					
Feb 1983	70.3	22.6	47.7	23.0	24.7				24.7				384.0	1,129.9					
Feb 1984	65.3	31.8	33.5	21.8	11.7				11.7				395.7	1,198.0					
Feb 1985	37.7	4.9	32.8	25.3	7.5				7.5				403.2	1,089.8					
Feb 1986	106.3	23.0	83.3	39.4	43.9				43.9				447.2	1,396.8					
Feb 1987	82.5	18.3	64.2	30.0	34.2				34.2				581.6	1,362.9					
Feb 1988	66.5	14.2	52.2	26.1	26.1				26.1				607.7	1,390.8					
Feb 1989	137.2	13.1	124.1	56.6	67.5				67.5				675.2	1,367.8					
Feb 1990	164.7	17.0	147.7	72.8	74.9				74.9				770.0	1,905.2					
Feb 1991	161.8	18.1	143.7	81.5	62.2				62.2				832.1	2,545.8					
Feb 1992	166.2	30.9	135.3	67.6	67.7				67.7				891.5	1,874.7					
Feb 1993	88.3	12.1	76.2	38.1	38.1				38.1				919.3	1,555.5					
Feb 1994	114.2	22.4	91.8	48.4	43.4				43.4				897.3	1,117.0					
Feb 1995	225.9	32.7	193.2	102.2	91.0				91.0				992.5	967.2					
Feb 1996	214.4	38.1	176.3	88.0	88.3				88.3				1,068.8	1,294.4					
Feb 1997	121.3	23.8	97.5	48.7	48.8				48.8				1,127.3	1,218.3					
Feb 1998	179	39	140	70	70				70				1,207	1,528					

	Profit before deduction of tax, dividends & other items	Tax	Profit after tax	Annual dividends & payments to shareholders	Profit after tax and dividends	Write-downs	Capital write-offs & losses	Transferred-in from reserve ('contra') accounts (net)	Transferred to suspense & reserve accounts	Change in The Rest		The Rest	Reserves	Profits of the Issue Department		Annual dividend %		Share price high/low £	
Feb 1999	172	32	140	70	70				70				1,274	1,705					
Feb 2000	123	23	100	50	50				50				1,327	1,317					
Feb 2001	156	20	136	68	68				68				1,469	1,584					
Feb 2002	103	19	84	42	42				42				1,511	1,410					
Feb 2003	89	21	68	34	34				34				1,491	1,239					
Feb 2004	72	12	60	30	30				30				1,545	1,234					
Feb 2005	106	26	80	38	42				42				1,583	1,618					
Feb 2006	99	5	94	47	47				47				1,732	1,698					
Feb 2007	191	25	166	83	83				83				1,860	1,653					
Feb 2008	197	36	161	81	80				80				2,293	2,327					
Feb 2009	995	162	833	417	416				416				3,321	2,188					
Feb 2010	231	37	194	97	97				97				4,237	491					
Feb 2011	132	5	127	64	63				63				4,423	475					
Feb 2012	100	15	85	36	49				49				3,387	891					
Feb 2013	125	15	110	55	55				55				3,352	517					
Feb 2014	180	20	160	80	80				80				3,047	443					
Feb 2015	198	19	179	93	86				86				3,399	506					
Feb 2016	233	24	209	105	104				104				4,590	462					
Feb 2017	222	20	202	101	101				101				4,754	432					
Feb 2018	138	9	129	65	64				64				4,481	196					
Feb 2019	118	9	109	54	55				55				4,350	442					
Feb 2020	128	11	117	45	72				72				5,849	55					

Sources: Aug 1695-Feb 1946 Profit and Loss Account in General Ledger, BoE ADM7/1-78; Aug 1729-Feb 1763 Yearly Accounts, BoE ADM31/1; Feb 1775-Feb 1806 & Feb 1872-Aug 1969 Half-yearly Accounts, BoE ADM32/1-25; Aug 1806-Feb 1970 Stock Estimates 'Red Books', ADM19/1-15; Feb 1914-Feb 1970, Half-yearly Accounts 'Blue Books', BoE G28/1-113; 1970-2020 Bank of England Annual Report and Accounts; balances on reserve accounts 1937-1970, BoE ADM6/200; files on presentation of Bank's accounts, 1912-1970, BoE ADM6-91-100 & 202-3; Rumins (1995), BoE ADM40/3 ; Sayers (1976) pp. 343-4; Hennessey (1992), pp. 221-3; Capie (2010), pp. 349, 818; 'Supplementary Return Book', BoE 12A55/1.

Notes:

1) Breaks in the series are due to the change in the 12-monthly accounting period from Aug to Feb in 1766 (Feb 1766 is an 18-month accounting period), nationalisation in 1946, and the publicat

2) Between Feb 1830 and Aug 1844 the profits from the branches were shown separately in the Stock Estimates and Profit and Loss Account.

3) Up to August 1853 the dividend was paid from the Profit and Loss account. From February 1854 the profits of Issue and Banking were transferred to The Rest and the dividend was paid from t

4) Profits of Issue 1845-1929 are only those retained by the Bank, 1930-2020 all profits of Issue are passed to HM Treasury.

5) We have estimated the profits of Issue between Feb 1913-Feb 1929 as these were not shown separately in the accounts during this period.

6) Between 1934 and 1947 sums totalling £38.159 million were transferred to the Trustees of the Pension Fund. These are included in the 'suspense/reserves' figures.

7) From 1971 the published accounts describe transfers to reserves & suspense accounts as retained profit.

8) In 1971 The Rest is closed and amalgamated with reserves.

9) From 1971 the pre-tax profit figure is stated after provisions.

10) From 2005 reserves includes capital of £15 million.

11) Percentage dividends relate to payments in accounting periods. £555,999 of dividend in 1720 was paid from capital.