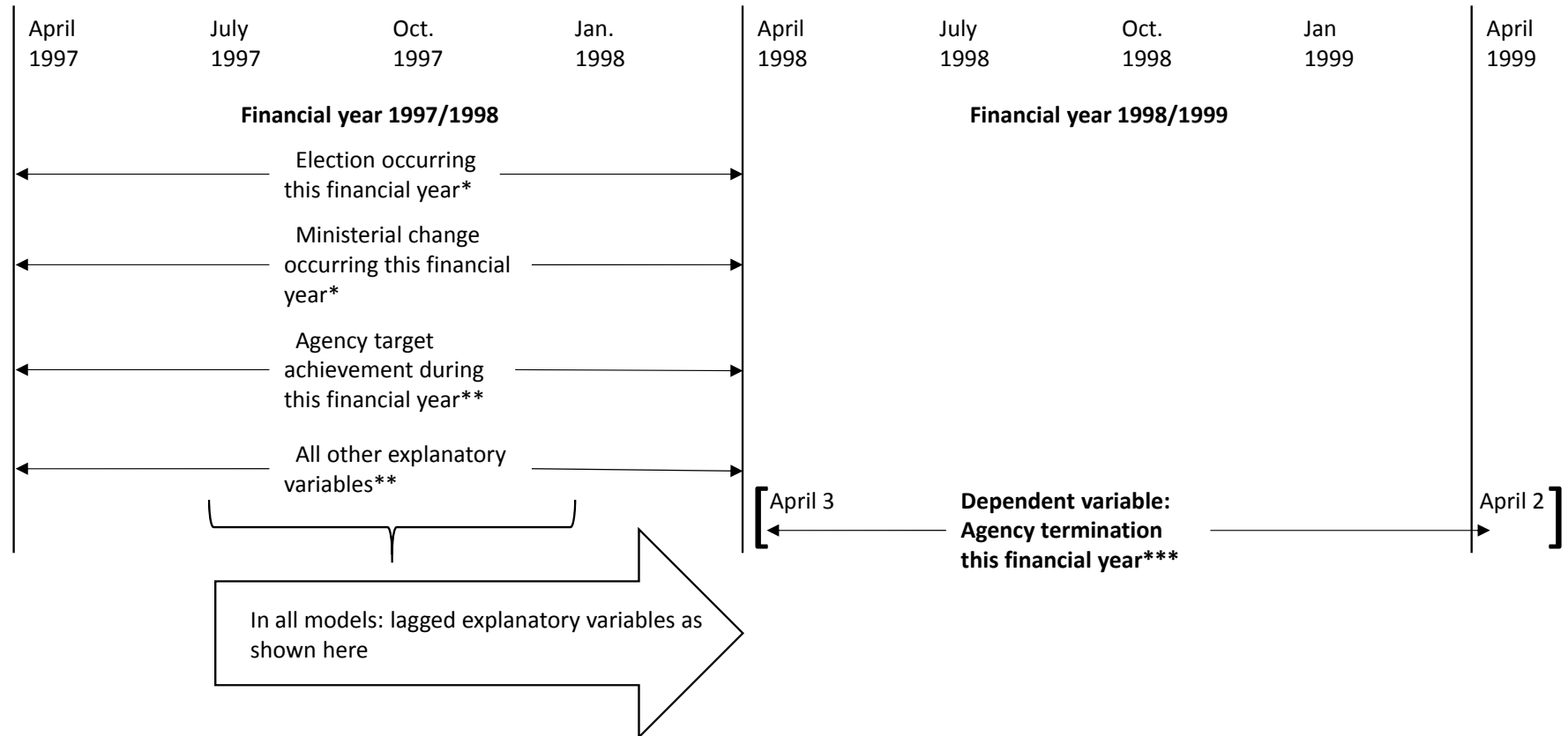


James/Petrovsky/Moseley/Boyne Online Appendix 1: Analytical strategy, example for period April 1997-April 1999

t-1

t



* Changes in party, Prime Minister or minister can occur any time between start and end of a financial year (April 1-March 31)

** Agency target achievement and values of all other explanatory variables during the financial year (April 1-March 31).

*** Agency terminations can occur any time between the third day of a financial year and the second day of the following financial year (i.e. these terminations are all coded as occurring in year t)– reason: most terminations occur on April 1 or 2.