# **Supplementary material**

### A. Table of variables

Description of variables used from SECOP II and other open data sources.

Variable	Stage	Type	Description
		dentifier variables	
Contract ID	Adjudication	String	Signed contract identifier.
Buyer name	Pre-contractual	String	Name of the public entity that publishes the contract.
Buyer id	Pre-contractual	String	Tax identification number (NIT) of the public entity that publishes the contract.
Have procurement process	Adjudication	Categorical	Indicator created for those observations that report procurement process information.
Supplier ID	Adjudication	String	Unique identifier of the selected supplier.
	Variab	les for IRIC calculation	ns
Sign date	Adjudication	Date	Date of signing the contract.
First advertisement date	Pre-contractual	Date	First date in which the procurement process is open to receive offers.
Last advertisement date	Pre-contractual	Date	Last date in which the procurement process is open to receive offers.
Number of suppliers responses	Pre-contractual	Integer	Number of suppliers with responses to offers, within the procurement process
	Ex	planatory variables	,
Value	Pre-contractual	Numeric	Total value of the contract in Colombian Pesos (COP).
Budget balance	Pre-contractual	Numeric	Balance of Budget availability certificate of the public entity that publishes the contract in Colombian Pesos (COP).
Number of invited suppliers	Adjudication	Numeric	Total number of invitations made for the procurement process to which the contract belongs.
Number of directly invited suppliers	Adjudication	Numeric	Total number of direct invitations made for the procurement process to which the contract belongs.
Number of answers	Adjudication	Numeric	Total number of public entity answers to offers from suppliers.
Number of processes	Adjudication	Numeric	Number of procurement processes with the same contract.
Number of SIC sanctions	Adjudication	Numeric	Number of sanctions imposed on the sup- plier by the <i>Superintendencia de Industria y</i> <i>Comercio</i> SIC at the start date of contract exe- cution.
Value of SIC sanctions	Adjudication	Numeric	Total value of sanctions imposed on the supplier by the <i>Superintendencia de Industria y Comercio</i> SIC at the start date of contract execution in Colombian Pesos (COP).
Sign-start contract days	Adjudication	Numeric	Days between the dates of signing the contract and the start of it.
Start-end contract days	Adjudication	Numeric	Days between the dates of start and end of the contract.
Sign-start execution days	Adjudication	Numeric	Number of days between the dates of signing the contract and its start of execution.
Start-end execution days	Execution	Numeric	Number of days between the start and end of the contract execution.
Days supplier registered	Adjudication	Numeric	Number of days from the first registration of the supplier on the platform.
Advance payment percentage	Execution	Numeric	Percentage of contract value paid in advance.

Advertisement period	Adjudication	Numeric	number of days between the first and last date
			of publication of the procurement process on
D.1. / 1	D 1	NT '	the platform.
Balance/value	Pre-contractual	Numeric	Balance of Budget availability certificate of
			the public entity that publishes the contract
			as proportion of the contract value.
Sector	Pre-contractual	Categorical	Sector to which the public entity publishing
			the contract belongs.
Centralized entity	Pre-contractual	Categorical	Indicator about whether the public entity that
			publishes the contract is centralized or decen-
			tralized.
Contract type	Pre-contractual	Categorical	Type of contract according to its judicial
			framework
Procurement mechanism	Pre-contractual	Categorical	The process of finding and agreeing to the
			terms, for the acquisition of goods, services,
			or works of external sources.
Procurement mechanism justifi-	Pre-contractual	Categorical	Justification of the scenario that defines the
cation			procurement mechanism.
Supplier ID type	Adjudication	Categorical	Type of adjudicated supplier identification
			document.
Is group	Adjudication	Categorical	Indicator about whether the supplier is, or not,
			a group of companies.
Is pyme/sme	Adjudication	Categorical	Indicator about whether the supplier is, or
			not, a <i>PYME/SME</i> , small or medium company
			(PYME is its acronym in Spanish).
Allow pay in advance	Pre-contractual	Categorical	Indicator about whether the contract allows a
			percentage of payment in advance or not.
Sold out	Execution	Categorical	Indicator about whether the contract is, or is
			not, liquidated.
Environmental obligation	Pre-contractual	Categorical	Indicates whether the contract has, or has not,
<u> </u>			commitments to comply with environmental
			obligations.
Post-conflict	Pre-contractual	Categorical	Indicates whether the contract is, or is not,
			associated with some event of the peace
			agreement.
Expenditure purpose	Pre-contractual	Categorical	Expenditure destination at budget level:
r · · · · · · · · · · · · · · · · · · ·		3	investment or operation.
Product segment to contract	Pre-contractual	Categorical	Code of the main category in the UNSPC in
		2	which the object belongs.
Company type	Adjudication	Categorical	Type of company registered by the supplier
		2	on the platform.
Month of sign	Adjudication	Categorical	Month of the year in which the contract was
World of Sign	/ Adjudication	Categorical	signed.
Month of publication	Adjudication	Categorical	Month in which the first publication of the
Worth of publication	Aujudication	Categorical	process on the platform was made.
Product group to contract	Pre-contractual	Categorical	Code of the group in the UNSPC to which the
Troduct group to contract	1 re-contractual	Categorical	object to be contracted belongs.
Company type aggregation	Adjudication	Categorical	Aggregation of the company type registered
Company type aggregation	Aujudication	Categorical	
		Torget veriables	by the supplier on the platform.
Cost avarrans		Target variables	The contract did or did not present cost over-
Cost overruns	Execution	Categorical	
Dolivious dolovio	Evecution	Catai1	runs.
Delivery delays	Execution	Categorical	The contract did or did not present delivery
			delays.
Additions	Execution	Categorical	The contract did or did not present cost over-
			runs or delivery delays.

# B. Tables of explanatory variables descriptive statistics

Descriptive statistics of variables used in the ineficciencies models and irregularities indices.

### Numeric variables

Variable	Mean	Std	25-th perc	50-th perc	75-th perc	Max
Value	72454998.58	797445592.2	10025890	20444050	41753400	85858937325
Budget balance	4648927200.4	51430017925.6	0	25000000	116975500	3.3E+12
Number of invited suppliers	5.75	34.91	0	0	0	1866
Number of direct invited suppliers	0.16	2.13	0	0	0	155
Number of answers	0.02	0.70	0	0	0	153
Number of processes	1.03	0.18	1	1	1	3
Number of SIC sanctions	0.20	7.21	0	0	0	687
Value of SIC sanctions	13382622.59	539294765.33	0	0	0	64304254243
Sign-start contract days	-9.84	37.53	-4	0	1	335
Start-end contract days	217.44	126.46	110	187	333	3704
Sign-start execution days	-1.76	53.87	-3	0	2	742
Start-end execution days	211.79	126.6	104	181	331	3722
Days supplier registered	333.33	302.64	67	281	474	1969
Advance payment percentage	0.0001	0.01	0	0	0	0.5
Days process open	0.61	4.01	0	0	0	300
Balance/value	83205.57	23171818.75	0	1	1.37	6566250000

### Categorical variables variables

Variable	Unique	Top category	Top relative freq
Sector	14	Health and social services	44.5%
Centralized entity	2	No	76.0%
Contract type	10	Professional services	90.9%
Procurement mechanism	12	Direct contracting	59.0%
Procurement mechanism justification	14	Professional services	58.3%
Supplier ID type	4	Colombian Identity Card	88.4%
Is group	2	No	99.3%
Is pyme	2	No	87.0%
Allow pay in advance	3	No	99.8%
Sold out	2	No	91.3%
Environmental obligation	2	No	94.4%
Post-conflict	2	No	99.8%
Expenditure purpose	3	Investment	52.7%
Product segment to contract	55	80 (Management, Professional Busi-	78.3%
		ness and Administrative Services)	
Company type	32	Natural person	87.3%
Month of sign	12	Feb	30.5%
Month of publication	12	Jan	28.4%
Product group to contract	6	Administrative services	78.3%
Company type aggregation	10	Natural person	87.3%

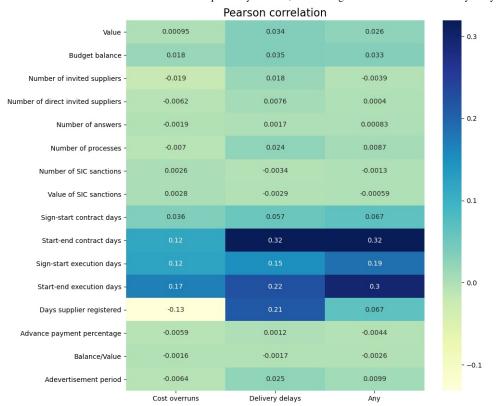
#### C. Distributions in advertisement and decision periods

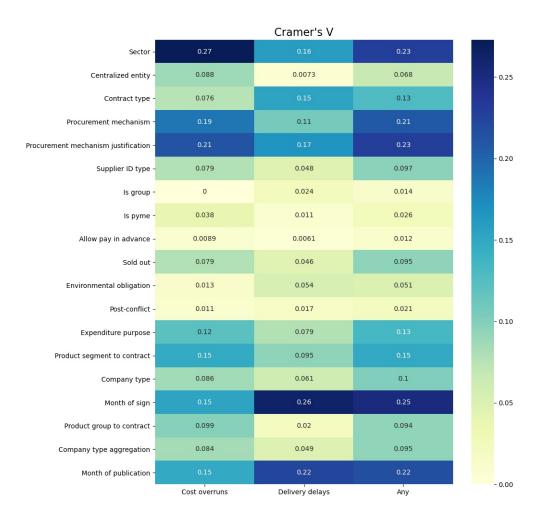
Descriptive statistics of the procurement processes advertisement period and decision period by contract type (professional services vs non professional services). These distributions were used to find the thresholds that define the red flags of extreme advertisement and decision periods.

Type of contract	Mean	Std	Min	10%	50%	95%	97.5%	99%	Max
Advertisement period (days)									
Professional Services	0.25	2.43	0	0	0	0	0	14	188
Non Professional Services	2.98	8.82	0	0	0	19	22	31	300
Decision period (days)									
Professional Services	9.97	26.14	0	0	2	43	97	125	785
Non Professional Services	19.29	33.53	0	0	8	55	71	125	988

### D. Explanatory variables and inefficiencies correlations

Pearson correlation and Cramer's V between each explanatory variable, and the targets cost overruns and delivery delays.





#### E. SHAP values cost overruns model

Beeswarm plot to summary how the features impact the probability of cost overruns using all variables and all contract types.

